



The mission of OCFEC is...
**CELEBRATION OF ORANGE COUNTY'S
COMMUNITIES, INTERESTS, AGRICULTURE AND HERITAGE**
(with results justifying resources expended)

NOTICE OF MEETING
32ND District Agricultural Association
Study Session of the OCFEC Financial Monitoring Committee
Thursday, November 7, 2013
9:00 a.m.

Administration Building
OC Fair & Event Center
88 Fair Drive
Costa Mesa, California

Committee Members

Gerardo Mouet, Chair
Ali Jahangiri

Secretary-Treasurer

Doug Lofstrom
Chief Executive Officer, OCFEC

32nd DAA Counsel

Roger Grable
Manatt, Phelps and Phillips

Those persons wishing to attend the meeting and who may require special accommodations pursuant to the provisions of the Americans with Disabilities Act are requested to contact the office of the 32nd District Agricultural Association (714) 708-1500, at least five working days prior to the meeting to insure the proper arrangements can be made.

At the discretion of the Board of Directors, all items appearing on this Agenda, whether or not expressly listed for action, may be deliberated and may be subject to action by the Board of Directors. The Board may convene to closed session pursuant to Government Code section 11126, subdivisions (a) and (e) to consider personnel evaluation and/or possible litigation. Items may not necessarily be taken up in the order shown on this Agenda. This agenda, and all notices required by the Bagley-Keene Open Meeting Act are available on the Internet at: www.ocfair.com

AGENDA

1. CALL TO ORDER

All matters noticed on this agenda, in any category, may be considered for action as listed. Any item not so noticed may not be considered. Items listed on this Agenda may be considered in any order, at the discretion of the chairperson.

2. THE MISSION OF OCFEC IS...Celebration of Orange County's Communities, Interests, Agriculture and Heritage (with results justifying resources expended).

3. PLEDGE OF ALLEGIANCE

4. ROLL CALL (Policy Reference: 4.5.2.B)

5. MATTERS OF PUBLIC COMMENT - Speakers are requested to sign in prior to the start of the meeting and are limited to three minutes. Public comment is allowed on issues NOT on the current Agenda. However, no debate by the Board shall be permitted on such public comments, and no action will be taken on such public comment items at this time, as law requires formal public notice prior to any action on a docket item.

Comments will be accepted on Agenda items during the meeting. Speakers wishing to address the Board on items on the agenda are requested to sign in prior to the start of the meeting and identify the agenda item[s] on which you desire to address the Board. Speakers are limited to three minutes.

6. 2014 OCFEC BUDGET STUDY SESSION
Information Item

7. ADJOURNMENT

Respectfully submitted,
OC Fair & Event Center



Doug Lofstrom
Secretary-Treasurer
Chief Executive Officer, OCFEC

Date of notice: 4:00 p.m. October 28, 2013



Financial Monitoring Committee Agenda Report

MEETING DATE: NOV. 7, 2013 **ITEM NUMBER:** 6

SUBJECT: 2014 OCFEC Budget Study Session

DATE: October 31, 2013

FROM: Doug Lofstrom, Chief Executive Officer

PRESENTATION BY: Sharon Augenstein, Chief Financial Officer

The Study Session will include the following:

1. Discussion of anticipated revenue budget
2. Review of expense budget methodology
3. Presentation by OCFEC management team regarding the functions they each direct and a review of major labor and non-labor expenses for their areas of responsibility.

Areas to be reviewed: Administration, Events, Marketing, Sales, Creative, Human Resources, Communications, Community Relations, Entertainment, Production & Presentation, Facilities and Accounting

4. Discussion of 2014 Capital and Major Projects Plan
5. Update and discussion regarding the additional acreage captured as a result of the reconfiguration of the Pacific Amphitheatre berm