



Board Committee Report

MEETING DATE: MAY 28, 2020 **ITEM NUMBER:** 10A(ix)

SUBJECT: Audit and Compliance Committee

DATE: May 27, 2020

FROM: Directors Rubalcava-Garcia and La Belle

PRESENTATION BY: Directors Rubalcava-Garcia and La Belle

SUMMARY OF COMMITTEE MEETING

- The Audit and Compliance Committee reviewed the draft Request for Quote (RFQ) for audit services.
- The RFQ was released on May 20, posted on the District's web site, and sent to all CPA firms in Orange County with at least 40% of their practice dedicated to auditing.
- Bids are due by June 12 and the project will be awarded on June 17.

FOLLOW-UP

Staff will update the committee on the results of the RFQ process and the resulting contract will be brought back to the full Board for approval in June.