



Board Committee Report

MEETING DATE: JULY 23, 2020 ITEM NUMBER: 10A(ix)

SUBJECT:

Audit and Compliance Committee

DATE:

August 25, 2020

FROM:

Vice Chair Rubalcava-Garcia and Director La Belle

PRESENTATION BY: Vice Chair Rubalcava-Garcia and Director La Belle

SUMMARY OF COMMITTEE MEETING

- The Committee held a kick-off meeting with Lance Soll & Lunghard LLC directly following the July 23, 2020 Board of Directors meeting.
- The audit team from LSL reviewed with the Committee the process that is being used for the 2019 audit.
- LSL expects to complete the audit by November 30, 2020 and submit their audit report by the end of the year.

FOLLOW-UP

The Audit and Compliance Committee will meet again with LSL at the completion of the audit at a date and time to be determined.