



Board of Directors Agenda Report

MEETING DATE: NOVEMBER 19, 2020 **ITEM NUMBER:**10I

SUBJECT: Presentation of 2021 Budget and Vote on Whether or Not to Amend or Approve

DATE: November 13, 2020

FROM: Michele Richards, CEO

PRESENTATION BY: Michele Richards, CEO

RECOMMENDATION

At the Board of Directors' discretion.

BACKGROUND

On November 13, 2020, the Financial Monitoring Committee held an open public budget study session. Committee Chair Newton Pham and Committee Member Director Doug La Belle were also joined by staff and members of the public.

Staff reviewed the assumptions, economic factors and health/safety considerations used to develop the 2021 budget and capital expenditures/major projects plan. The presentation included:

1. Proposed 2021 Budget Roll-up – draft
2. Proposed 2021 Budget by Month - draft
3. Detailed Department Budget Worksheets - draft
4. 2021 OC Fair Projected Profit and Loss Statement - draft
5. Capital Expenditures and Major Projects Proposed for 2021 - draft

Staff will review the budget with the full Board and be available to answer questions and provide additional information as requested.