



BOARD OF DIRECTORS COMMITTEE REPORT

MEETING DATE: **MAY 26, 2022** ITEM: **8F(iv)**

SUBJECT: **Governance Committee**

DATE: **May 23, 2022**

FROM: **Directors Cervantes and Rubalcava-Garcia**

PRESENTATION BY: **Directors Cervantes and Rubalcava-Garcia**

Purpose:

This committee ensures compliance with all Board policies and regulatory requirements.

Focus:

- *Policy updates*
- *Bagley-Keene open meeting compliance*
- *Annual form 700 reporting*
- *Annual required Board training*

Special Projects:

- *None at this time.*

SUMMARY OF COMMITTEE MEETING

The committee met by email on 5/18/2022 and discussed the following:

Policy 6.06 (Second Signature Policy)

- Staff recommended the following updates to this policy:
 - Update the title of Vice President of Operations to Chief Operating Officer.
 - Add the other members of the executive team as second signers on checks over \$15,000 to provide proper back-up: Chief Business Development Officer (Joan Hamill) and Chief Administrative Officer (TBD).
 - The Board will discuss during Agenda Item 8D.

Follow-up

- The next meeting of the Community Affairs Committee is TBD.