

32nd D A A - OC Fair & Event Center
Statement of Operations - Summary (Unaudited)
August 31, 2022

2022 Current Month Amount	Budget Current Month Amount	Budget \$ Variance		2022 Year to Date Amount	Budget Year to Date Amount	Budget \$ Variance	Full 2022 Budget
Revenues							
\$ 5,842,182	\$ 6,838,974	\$ (996,792)	Admissions to Grounds	\$ 12,438,926	\$ 14,001,348	\$ (1,562,423)	\$ 14,201,348
498,245	517,300	(19,055)	Commercial Space Rental Revenue	1,173,693	1,191,900	(18,207)	1,191,900
7,757,751	6,849,885	907,866	Carnival and Concessions Revenue	17,071,979	14,942,600	2,129,379	14,977,600
5,569	9,263	(3,694)	Exhibits Revenue	111,836	62,148	49,688	63,548
4,226,189	5,164,106	(937,917)	Attractions Revenue	7,848,889	10,900,160	(3,051,271)	10,913,660
1,985,634	1,923,937	61,697	Miscellaneous Revenue	4,713,450	4,554,836	158,614	4,556,836
20,315,570	21,303,465	(987,895)	Total OCFEC-Produced Event Revenue	43,358,774	45,652,992	(2,294,218)	45,904,892
85,111	68,000	17,111	Facility Rental Revenue	908,240	647,700	260,540	1,496,900
446,669	370,400	76,269	Other Event Revenue	3,399,948	3,471,900	(71,952)	5,979,200
13,229	12,500	729	Equestrian Center Revenue	102,908	92,000	10,908	142,000
24,144	20,156	3,988	Other Operating Revenue	69,830	53,006	16,824	70,006
569,153	471,056	98,097	Total Rental Revenue	4,480,927	4,264,606	216,321	7,688,106
55,550	13,000	42,550	Interest Earnings	268,086	89,000	179,086	135,000
-	-	-	Grants	-	45,000	(45,000)	45,000
618	-	618	Other Non-Operating Revenue	9,642	600	9,042	45,600
-	-	-	Prior Year Revenue	52,089	-	52,089	-
56,168	13,000	43,168	Total Non-Operating Revenue	329,817	134,600	195,217	225,600
\$ 20,940,890	\$ 21,787,521	\$ (846,631)	Total Revenue	\$ 48,169,517	\$ 50,052,198	\$ (1,882,681)	\$ 53,818,598
Expenses							
\$ 2,582,869	\$ 2,857,257	\$ 274,387	Payroll and Related Expense	\$ 13,290,922	\$ 14,217,656	\$ 926,734	\$ 19,617,213
1,996,501	2,220,630	224,129	Professional Services Expense	3,489,343	5,375,103	1,885,760	5,978,546
-	1,625	1,625	Directors Expense	8,204	27,250	19,046	34,550
41,027	40,290	(737)	Insurance Expense	297,267	321,285	24,018	481,285
10,059	21,405	11,346	Telephone & Postage Expense	140,374	142,982	2,608	208,842
1,430,133	1,335,727	(94,406)	Supplies and Equipment Expense	2,714,507	3,027,852	313,345	3,228,692
744,863	1,119,659	374,796	Facility and Related Expense	2,865,420	2,585,307	(280,113)	3,147,643
115,174	184,974	69,800	Publicity & Related Expense	1,447,616	1,783,924	336,308	1,927,224
3,418,454	3,621,231	202,777	Attractions Expense	6,099,240	7,551,460	1,452,220	7,593,260
-	-	-	Other Self-Prod Event Expense	233,725	279,524	45,799	279,524
107,263	77,600	(29,663)	Premium Expense	114,109	89,050	(25,059)	89,050
478,665	420,983	(57,682)	Other Operating Expense	833,617	966,423	132,806	996,480
10,925,009	11,901,380	976,370	Total Operating Expense	31,534,343	36,367,815	4,833,472	43,582,308
320,000	320,000	-	Depreciation Expense	2,560,000	2,560,000	-	3,840,000
-	-	-	Major Projects	287,549	409,000	121,451	409,000
-	-	-	Net Pension Adjustment - GASB 68	-	-	-	2
-	-	-	Prior Year Expense	7,755	-	(7,755)	-
320,000	320,000	-	Total Non-Operating Expense	2,855,304	2,969,000	113,696	4,249,002
\$ 11,245,009	\$ 12,221,380	\$ 976,370	Total Expense	\$ 34,389,647	\$ 39,336,815	\$ 4,947,169	\$ 47,831,310
\$ 9,695,881	\$ 9,566,141	\$ 129,739	Net Proceeds	\$ 13,779,870	\$ 10,715,383	\$ 3,064,488	\$ 5,987,288

32nd DAA - OC Fair & Event Center
Balance Sheet (Unaudited)
August 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Assets		
Cash	\$ 9,081,762	\$ 19,950,475
Investments	71,152,315	42,935,089
Accounts Receivable	4,553,443	3,607,774
Reserve for Bad Debt	(60,991)	(55,103)
Prepaid Expenses	96,018	64,122
Deferred Outflows - Pension	5,025,401	5,203,388
Total Assets	<u>89,847,948</u>	<u>71,705,745</u>
Capital Projects in Process	1,472,489	972,359
Land	133,553	133,553
Buildings and Improvements	98,670,323	98,074,751
Equipment	8,387,264	8,398,450
Accumulated Depreciation	(67,084,590)	(63,489,690)
Total Capital	<u>41,579,039</u>	<u>44,089,423</u>
Total Assets	<u>\$ 131,426,987</u>	<u>\$ 115,795,168</u>
Liabilities		
Accounts Payable	7,891,080	4,965,382
Deferred Revenue	1,634,024	557,569
Payroll Liabilities	518,700	906,144
Deposits	17,371	680,008
Loan Payable - SB84	1,739,579	1,739,579
Compensated Absences Liability	1,795,279	1,567,244
Deferred Inflows - Pension	1,596,489	1,066,548
Pension Liability	28,102,775	21,317,103
Total Liabilities	<u>43,295,297</u>	<u>32,799,577</u>
Net Resources		
Investment in Capital Assets	42,724,495	43,767,292
Net Resources - Designated Use	604,460	504,460
Net Resources - Available for Operations	63,207,596	36,916,271
Unrestricted Net Position - Pension	(24,673,863)	(17,180,263)
Net Resources - Auction Fund	(17,268)	(17,268)
	<u>81,845,420</u>	<u>63,990,492</u>
Net Proceeds from Operations	6,286,270	19,005,099
Total Net Resources	<u>88,131,690</u>	<u>82,995,591</u>
Total Liabilities and Net Resources	<u>\$ 131,426,987</u>	<u>\$ 115,795,168</u>

**32nd District Agricultural Association
OC Fair & Event Center**

**Statement of Cash Flows (Unaudited)
For the Seven Months Ended August 31, 2022**

	<u>2022</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Excess of Expenses Over Revenues	\$ 13,779,870
Adjustment to Reconcile Excess of Revenue Over Expenses to Net Cash Provided by Operating Activities:	
Non-Cash Charges (Credits) to Net Income	
Depreciation Expense	\$ 2,560,000
(Increase) Decrease in Assets	
(Increase) Decrease in Accounts Receivable	(1,188,767)
(Increase) Decrease in Prepaid Expenses	43,880
(Increase) Decrease in Deferred Outflows - Pension	0
Increase (Decrease) in Liabilities	
Increase (Decrease) in Accounts Payable	6,344,018
Increase (Decrease) in Deferred Revenue	794,899
Increase (Decrease) in Payroll Liabilities	(66,510)
Increase (Decrease) in Deposits	(7,324)
Increase (Decrease) in Other Liabilities/Reserve	0
Increase (Decrease) in Compensated Absence Liability	0
Increase (Decrease) in Deferred Inflows - Pension	0
Increase (Decrease) in Net Pension Liability	0
Total Adjustments	\$ 8,480,196
Net Cash Provided (Used) by Operating Activities	<u>\$ 22,260,066</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
(Increase) Decrease in Capital Projects in Progress	\$ (1,195,969)
(Increase) Decrease in Building & Improvements	0
(Increase) Decrease in Equipment	(9,459)
Net Cash Provided (Used) by Investing Activities	<u>\$ (1,205,428)</u>
CASH FLOWS FROM FINANCING ACTIVITIES	
Net Cash Provided (Used) by Financing Activities	100,000
NET INCREASE (DECREASE) IN CASH	\$ 21,154,638
Cash and Cash Equivalent - January 1, 2022	59,079,440
Cash and Cash Equivalent - End of Period -August 31, 2022	<u><u>\$ 80,234,077</u></u>

32nd DAA - OC Fair & Event Center
MTD and YTD Actual vs. Budget Comparison
August 31, 2022

2022 Month Actual	2022 Month Budget	Variance		2022 YTD Actual	2022 YTD Budget	Variance
OCFEC-PRODUCED EVENT REVENUE						
ADMISSIONS TO GROUNDS						
\$ 4,367,966	\$ 5,822,574	\$ (1,454,608)	Gate Admissions	\$ 9,594,173	\$ 11,645,148	\$ (2,050,976)
\$ 1,474,216	1,016,400	457,816	Advance Admissions	2,844,753	2,356,200	488,553
\$ 5,842,182	6,838,974	(996,792)	Subtotal	12,438,926	14,001,348	(1,562,423)
\$ 498,245	517,300	(19,055)	COMMERCIAL SPACE RENTALS	1,173,693	1,191,900	(18,207)
CARNIVAL & CONCESSIONS						
\$ 3,209,685	2,300,000	909,685	Carnival	7,229,088	4,600,000	2,629,088
\$ 4,548,066	4,549,885	(1,819)	Concessions	9,842,890	10,342,600	(499,710)
\$ 7,757,751	6,849,885	907,866	Subtotal	17,071,979	14,942,600	2,129,379
EXHIBITS REVENUE						
\$ (85)	-	(85)	Entry Fees	70,908	52,085	18,823
\$ -	-	-	Exhibit Awards	-	-	-
\$ 5,654	9,263	(3,609)	Garden Classes & Misc Sales	40,929	10,063	30,866
\$ 5,569	9,263	(3,694)	Subtotal	111,836	62,148	49,688
\$ 4,226,189	5,164,106	(937,917)	ATTRACTIONS REVENUE	7,848,889	10,900,160	(3,051,271)
MISC OCFEC-PRODUCED EVENT REVENUE						
\$ 1,007,860	1,104,000	(96,140)	Parking	2,317,360	2,208,000	109,360
\$ 899,774	760,937	138,837	Sponsorships	1,945,462	1,865,937	79,525
\$ 2,380	-	2,380	Livestock Auction Receipts	263,189	304,199	(41,010)
\$ 65,366	55,500	9,866	Camping	150,685	128,200	22,485
\$ 10,255	3,500	6,755	Exhibitor Fees	36,755	23,500	13,255
\$ -	-	-	Miscellaneous Other Self Produced Revenue	-	25,000	(25,000)
\$ 1,985,634	1,923,937	61,697	Subtotal	4,713,450	4,554,836	158,614
\$ 20,315,570	21,303,465	(987,895)	TOTAL OCFEC-PRODUCED EVENT REVENUE	43,358,774	45,652,992	(2,294,218)
RENTAL REVENUE						
RENTAL OF FACILITIES						
\$ -	-	-	Facility Rental Fees	-	-	-
\$ -	-	-	Grounds Wide Rentals	34,200	26,200	8,000
\$ 18,400	13,800	4,600	Building 10	131,100	143,800	(12,700)
\$ -	10,800	(10,800)	Building 12	54,550	67,800	(13,250)
\$ -	-	-	Building 13	-	-	-
\$ 9,600	8,000	1,600	Building 14	49,600	43,200	6,400
\$ -	-	-	Building 15	-	-	-
\$ 10,400	6,200	4,200	Building 16	47,900	32,400	15,500
\$ 23,100	12,100	11,000	The Hangar	107,200	101,600	5,600
\$ 9,350	6,600	2,750	Parade of Products	37,950	30,800	7,150
\$ 5,000	-	5,000	Breezeway	38,750	30,000	8,750
\$ -	-	-	Wine Courtyard	5,350	400	4,950
\$ -	-	-	Silo Building	1,710	1,800	(90)
\$ -	-	-	Memorial Gardens	-	-	-
\$ -	-	-	Millennium Barn	-	-	-
\$ 3,000	-	3,000	Little Theater	11,600	2,100	9,500
\$ -	-	-	Baja Blues Restaurant	3,500	4,000	(500)
\$ -	-	-	Building 33	-	-	-
\$ -	-	-	Livestock Office	-	-	-
\$ -	-	-	Equestrian Center Arenas	-	-	-
\$ -	-	-	Equestrian Center Stalls	-	-	-
\$ -	-	-	Equestrian Center Other Facilities	-	-	-
\$ 4,211	300	3,911	Parking Lot	330,938	85,600	245,338
\$ 250	300	(50)	Lawns	2,000	1,900	100
\$ -	-	-	Event Camping	11,180	16,000	(4,820)
\$ -	-	-	Festival Grounds	7,200	22,500	(15,300)
\$ 1,800	4,500	(2,700)	Mall	10,800	12,600	(1,800)
\$ -	2,900	(2,900)	Grandstand Arena	10,150	17,400	(7,250)
\$ -	-	-	Arlington Amphitheater	-	-	-
\$ -	-	-	East Lawn/ Carnival Lot	-	-	-
\$ -	-	-	Trailer Rallies	-	-	-
\$ -	1,000	(1,000)	Individual Camping	3,363	4,600	(1,238)
\$ -	-	-	Gazebo Rental	-	-	-
\$ -	1,500	(1,500)	Pacific Amphitheater	9,200	3,000	6,200
\$ 85,111	68,000	17,111	Subtotal	908,240	647,700	260,540
OTHER RENTAL EVENT REVENUES						
\$ -	-	-	Interim Admissions	-	33,700	(33,700)

32nd DAA - OC Fair & Event Center
MTD and YTD Actual vs. Budget Comparison
August 31, 2022

	2022 Month Actual	2022 Month Budget	Variance
\$	315,354	248,000	67,354
\$	61,346	59,900	1,446
\$	30,628	27,700	2,928
\$	33,891	27,300	6,591
\$	1,449	3,500	(2,051)
\$	4,000	4,000	-
\$	-	-	-
\$	-	-	-
\$	446,669	370,400	76,269

\$	13,229	12,500	729
\$	-	-	-
\$	-	-	-
\$	13,229	12,500	729

\$	-	-	-
\$	-	-	-
\$	-	-	-
\$	-	-	-

\$	-	-	-
\$	-	-	-
\$	-	-	-
\$	16,921	20,156	(3,235)
\$	16,921	20,156	(3,235)

\$	561,930	471,056	90,874
-----------	----------------	----------------	---------------

\$	20,877,500	21,774,521	(897,021)
-----------	-------------------	-------------------	------------------

\$	55,550	13,000	42,550
\$	7,223	-	7,223
\$	-	-	-
\$	-	-	-
\$	618	-	618
\$	-	-	-

\$	63,390	13,000	50,390
-----------	---------------	---------------	---------------

\$	20,940,890	21,787,521	(846,631)
-----------	-------------------	-------------------	------------------

\$	635,992	715,086	79,093
\$	42,355	17,400	(24,955)
\$	1,301,228	1,535,138	233,910
\$	603,239	584,533	(18,706)
\$	-	100	100
\$	6,345	5,000	(1,345)
\$	2,582,869	2,857,257	274,387

\$	1,994,141	2,207,505	213,364
\$	2,360	13,125	10,765
\$	1,996,501	2,220,630	224,129

\$	-	-	-
\$	-	1,625	1,625
\$	-	1,625	1,625

\$	41,027	40,290	(737)
----	--------	--------	-------

\$	10,059	21,405	11,346
----	--------	--------	--------

\$	7,209	17,174	9,965
----	-------	--------	-------

	2022 YTD Actual	2022 YTD Budget	Variance
Interim Parking	1,505,573	1,671,600	(166,027)
Revenue from Personnel Services	935,567	901,200	34,367
Equipment Rentals	419,149	360,400	58,749
Year-Round Concessions	447,551	394,800	52,751
Outside Caterers	60,109	77,600	(17,491)
Outdoor Signs	32,000	32,600	(600)
Promotional Revenue	-	-	-
Storage	-	-	-
Subtotal	3,399,948	3,471,900	(71,952)

EQUESTRIAN CENTER REVENUES

Stall Rentals	102,908	92,000	10,908
Locker Rentals	-	-	-
Trailers/Misc	-	-	-
Subtotal	102,908	92,000	10,908

Horse Show Entry Fees	-	-	-
Donated Awards	-	-	-
Stall Fees	-	-	-
Other	-	-	-

OTHER RENTAL REVENUES

Pay Phone Commissions	-	-	-
Vending	-	-	-
Fines	-	-	-
Miscellaneous Rental Revenues	52,706	50,006	2,700
Subtotal	52,706	50,006	2,700

TOTAL RENTAL REVENUE	4,463,802	4,261,606	202,196
-----------------------------	------------------	------------------	----------------

TOTAL OPERATING REVENUE	47,822,576	49,914,598	(2,092,022)
--------------------------------	-------------------	-------------------	--------------------

NON-OPERATING REVENUE			
Interest Earnings	268,086	89,000	179,086
Discounts Earned	17,125	3,000	14,125
Grants	-	45,000	(45,000)
Sale of Assets	-	-	-
Donations	9,642	600	9,042
Prior Year Revenue	52,089	-	52,089

TOTAL NON-OPERATING REVENUE	346,941	137,600	209,341
------------------------------------	----------------	----------------	----------------

TOTAL REVENUE	48,169,517	50,052,198	(1,882,681)
----------------------	-------------------	-------------------	--------------------

OPERATING EXPENSES			
Payroll and Related:			
Salaries/Wages - Permanents	5,026,535	5,542,149	(515,614)
Salaries/Wages - Overtime	56,967	42,945	14,022
Salaries/Wages - Temporaries	4,197,412	4,565,246	(367,834)
Employee Benefits	3,983,740	3,983,127	613
Travel Expense	5,176	38,760	(33,584)
Training and Recruiting Expense	27,382	45,429	(18,047)
Subtotal	13,290,922	14,217,656	(926,734)

Professional Services:			
Professional Services	3,464,629	5,356,778	(1,892,148)
Judges	24,714	18,325	6,389
Subtotal	3,489,343	5,375,103	(1,885,760)

Directors Expense:			
Directors Expense	1,051	3,750	(2,699)
Directors Mtg Expense	7,153	23,500	(16,347)
Subtotal	8,204	27,250	(19,046)

Insurance Expense	297,267	321,285	(24,018)
-------------------	---------	---------	----------

Telephone & Postage	140,374	142,982	(2,608)
---------------------	---------	---------	---------

Supplies and Equipment:			
Office Supplies	82,086	97,480	(15,394)

32nd DAA - OC Fair & Event Center
MTD and YTD Actual vs. Budget Comparison
August 31, 2022

	2022 Month Actual	2022 Month Budget	Variance
\$	2,454	42,900	40,446
\$	7,530	4,450	(3,080)
\$	200	307	107
\$	-	-	-
\$	139	5,870	5,731
\$	-	805	805
\$	(550)	3,500	4,050
\$	-	1,950	1,950
\$	1,401,367	1,212,811	(188,556)
\$	11,785	43,650	31,865
\$	-	2,310	2,310
\$	1,430,133	1,335,727	(94,406)

\$	7,478	19,800	12,322
\$	292,589	287,604	(4,985)
\$	420,310	686,755	266,444
\$	-	-	-
\$	24,485	125,500	101,015
\$	744,863	1,119,659	374,796

\$	9,997.00	10,000	3
\$	-	-	-
\$	-	-	-
\$	-	-	-
\$	1,500.00	-	(1,500)
\$	-	27,500	27,500
\$	-	-	-
\$	-	12,500	12,500
\$	-	14,500	14,500
\$	1,695	8,000	6,305
\$	-	-	-
\$	-	-	-
\$	-	100	100
\$	-	19,500	19,500
\$	-	-	-
\$	-	-	-
\$	-	-	-
\$	101,982	92,874	(9,108)
\$	-	-	-
\$	115,174	184,974	69,800

\$	284,000	325,000	41,000
\$	215,814	223,000	7,186
\$	2,289,575	2,945,000	655,426
\$	628,910	82,251	(546,659)
\$	156	45,980	45,824
\$	3,418,454	3,621,231	202,777

\$	-	-	-
\$	-	-	-
\$	-	-	-

\$	107,289	75,000	(32,289)
\$	(26)	2,600	2,626
\$	107,263	77,600	(29,663)

\$	(48,108)	6,635	54,743
\$	500	1,018	518
\$	-	-	-
\$	239,152	410,230	171,078
\$	287,120	3,100	(284,020)
\$	478,665	420,983	(57,682)

\$	10,925,009	11,901,380	976,370
-----------	-------------------	-------------------	----------------

	2022 YTD Actual	2022 YTD Budget	Variance
Signs/Banners	86,091	125,220	(39,129)
Decorations/Props	97,510	61,350	36,160
Small Equipment	33,266	23,592	9,674
Audio Visual	2,652	11,400	(8,748)
Software	25,003	32,733	(7,730)
Computer Hardware & Peripherals	16,218	23,500	(7,282)
Farm	70,298	74,800	(4,502)
Ticketing/Wristbands	21,507	49,430	(27,923)
Equipment Rental	2,073,519	2,307,807	(234,288)
Equipment Maintenance & Supplies	128,370	145,800	(17,430)
Uniforms & Laundry	77,987	74,740	3,247
Subtotal	2,714,507	3,027,852	(313,345)

Facility and Related:			
Maintenance of Buildings/Grounds	203,310	211,600	(8,290)
Utilities	1,015,918	581,448	434,470
Trash/Waste Removal	1,226,821	1,340,759	(113,938)
Rental of Facilities	-	-	-
Special Repairs	419,371	451,500	(32,129)
Subtotal	2,865,420	2,585,307	280,113

Publicity and Related:			
Photography	13,027	20,500	(7,473)
Newsletters	-	-	-
Contests	3,980	4,200	(220)
Printing	29,144	48,600	(19,456)
Advertising - Outdoor	203,620	103,000	100,620
Advertising - Radio	47,346	225,000	(177,654)
Advertising - TV	593,500	500,000	93,500
Advertising - Print	525	150,000	(149,475)
Advertising - Online	295,269	368,100	(72,831)
Promotional Expense	39,784	90,400	(50,616)
Brochure Printing	-	2,000	(2,000)
Buttons Printing	-	4,000	(4,000)
Media Relations	1,617	1,000	617
Public Relations Expense	23,214	24,850	(1,636)
Manager's P/R Expense	-	-	-
Other Pre-Fair Stunts	-	-	-
Design & Production	-	-	-
Sponsorships	196,590	242,274	(45,684)
Special Projects	-	-	-
Subtotal	1,447,616	1,783,924	(336,308)

Self-Produced Events Attractions Expense:			
Arena/Hangar Acts	420,250	650,000	(229,750)
Grounds Acts	362,325	429,500	(67,175)
Major Acts	3,861,375	6,200,000	(2,338,626)
Attractions Expense	1,454,367	173,160	1,281,207
Merchandise	924	98,800	(97,876)
Subtotal	6,099,240	7,551,460	(1,452,220)

Other Self-Produced Event Expense:			
Competition Handbook	-	-	-
Jr. Livestock Auction Costs	233,725	279,524	(45,799)
Subtotal	233,725	279,524	(45,799)

Premium Expense:			
Cash Premiums	107,289	75,500	31,789
Trophies, Ribbons	6,820	13,550	(6,730)
Subtotal	114,109	89,050	25,059

Other Operating Expenses:			
Cash Shortages/(Overages)	(42,000)	12,700	(54,700)
Dues & Subscriptions	73,081	62,307	10,774
Bad Debt Expense	-	-	-
Bank Charges	350,729	832,716	(481,987)
Miscellaneous Expense	451,807	58,700	393,107
Subtotal	833,617	966,423	(132,806)

TOTAL OPERATING EXPENSE	31,534,343	36,367,815	(4,833,472)
--------------------------------	-------------------	-------------------	--------------------

32nd DAA - OC Fair & Event Center
MTD and YTD Actual vs. Budget Comparison
August 31, 2022

	2022 Month Actual	2022 Month Budget	Variance
\$	320,000	320,000	-
\$	-	-	-
\$	-	-	-
\$	-	-	-
\$	-	-	-
\$	-	-	-
\$	-	-	-
\$	320,000	320,000	-
\$	11,245,009	12,221,380	976,370
\$	9,695,881	\$ 9,566,141	\$ 129,739

Non-Operating Expenses
Depreciation Expense
Major Projects
Carnival Funded Expenditures
Loss on Sale of Asset
Debt Service
Net Pension Adjustment - GASB 68
Prior Year Expense
TOTAL NON-OPERATING EXPENSE
TOTAL EXPENSES
NET PROCEEDS

2022 YTD Actual	2022 YTD Budget	Variance
2,560,000	2,560,000	-
287,549	409,000	(121,451)
-	-	-
-	-	-
-	-	-
-	-	-
7,755	-	7,755
2,855,304	2,969,000	(113,696)
34,389,647	39,336,815	(4,947,169)
\$ 13,779,870	\$ 10,715,383	\$ 3,064,488