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## *BOARD OF DIRECTORS COMMITTEE REPORT*

MEETING DATE: **SEPTEMBER 28, 2023** ITEM: **8H(iv)**

SUBJECT: **Governance Committee**  
DATE: **September 25, 2023**  
FROM: **Director Rubalcava-Garcia**  
PRESENTATION BY: **Director Rubalcava-Garcia**

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***Purpose:***

*This committee ensures compliance with all Board policies and regulatory requirements.*

***Focus:***

- *Policy updates*
- *Bagley-Keene open meeting compliance*
- *Annual form 700 reporting*
- *Annual required Board training*

***Special Projects:***

- *None at this time.*

### **SUMMARY OF COMMITTEE MEETING**

The committee met by phone on September 12, 2023 and discussed the following:

**Board Policy 4.05.02 (Contracting and Signature Authority):**

The current policy provides the CEO contract signature authority to execute talent guarantees of \$400,000 or less. Staff discussed the ever-increasing cost to secure headline talent for the Pacific Amphitheatre summer concert series and requested that the committee recommend increasing the amount to \$600,000 to allow more flexibility for CEO approval and to ensure the Pacific Amphitheatre can continue to compete for top talent.

**Follow-up:**

- The next meeting of the Facilities Committee is TBD.