32nd D A A - OC Fair & Event Center
Statement of Operations - Summary (Unaudited)
October 31, 2023

2023 Current Month Amount	Budget Current Month Amount	Budget $ Variance		2023 Year to Date Amount	Budget Year to Date Amount	Budget $ Variance	Full 2023 Budget
			Revenues				
$ -	$ 270,000	$ (270,000)	Admissions to Grounds	$ 12,931,507	$ 14,106,046	$ (1,174,539)	$ 14,106,046
-	-	-	Commercial Space Rental Revenue	1,174,079	1,212,275	(38,196)	1,212,275
232	51,525	(51,293)	Carnival and Concessions Revenue	16,883,112	16,637,500	245,612	16,638,025
3,402	400	3,002	Exhibits Revenue	90,579	84,638	5,941	85,838
28,150	20,000	8,150	Attractions Revenue	9,519,415	11,499,954	(1,980,539)	11,499,954
40,423	2,000	38,423	Miscellaneous Revenue	5,020,401	5,499,054	(478,653)	5,499,054
72,208	**343,925**	**(271,717)**	**Total OCFEC-Produced Event Revenue**	**45,619,094**	**49,039,467**	**(3,420,373)**	**49,041,192**
290,003	310,200	(20,197)	Facility Rental Revenue	1,440,139	1,449,800	(9,661)	1,792,600
689,865	856,300	(166,435)	Other Event Revenue	5,891,592	6,165,752	(274,160)	7,153,952
97,280	117,422	(20,142)	Equestrian Center Revenue	1,069,813	931,610	138,203	1,409,064
10,821	5	10,816	Other Operating Revenue	117,406	31,516	85,890	37,326
1,087,968	**1,283,927**	**(195,959)**	**Total Rental Revenue**	**8,518,950**	**8,578,678**	**(59,728)**	**10,392,942**
226,965	76,000	150,965	Interest Earnings	1,815,723	704,000	1,111,723	880,000
-	-	-	Grants	4,672	45,000	(40,328)	45,000
10,485	-	10,485	Other Non-Operating Revenue	55,488	9,642	45,846	9,642
(30,663)	-	(30,663)	Prior Year Revenue	(39,311)	-	(39,311)	-
206,786	**76,000**	**130,786**	**Total Non-Operating Revenue**	**1,836,572**	**758,642**	**1,077,930**	**934,642**
$ 1,366,962	**$ 1,703,852**	**$ (336,890)**	**Total Revenue**	**$ 55,974,616**	**$ 58,376,787**	**$ (2,402,171)**	**$ 60,368,776**
			Expenses				
$ 1,270,483	$ 1,586,034	$ 315,550	Payroll and Related Expense	$ 16,894,399	$ 19,399,992	$ 2,505,593	$ 22,505,740
331,861	447,296	115,435	Professional Services Expense	6,676,773	7,683,117	1,006,344	8,236,568
1,269	1,075	(194)	Directors Expense	9,952	15,525	5,573	19,250
46,869	47,000	131	Insurance Expense	462,158	472,130	9,972	566,130
16,864	15,070	(1,794)	Telephone & Postage Expense	154,900	166,610	11,710	196,750
276,016	86,177	(189,839)	Supplies and Equipment Expense	3,718,678	3,337,950	(380,728)	3,420,754
225,019	230,519	5,500	Facility and Related Expense	4,400,938	4,603,865	202,927	5,000,903
90,420	37,340	(53,080)	Publicity & Related Expense	1,843,385	2,267,351	423,966	2,287,751
41,045	42,200	1,155	Attractions Expense	6,991,762	7,735,172	743,410	7,735,672
-	-	-	Other Self-Prod Event Expense	249,313	237,724	(11,589)	237,724
-	-	-	Premium Expense	128,118	123,280	(4,838)	123,280
(312)	45,840	46,152	Other Operating Expense	807,522	791,367	(16,155)	804,819
2,299,534	**2,538,551**	**239,017**	**Total Operating Expense**	**42,337,898**	**46,834,083**	**4,496,186**	**51,135,341**
300,000	300,000	-	Depreciation Expense	3,000,000	3,000,000	-	3,600,000
-	-	-	Major Projects	97,071	105,000	7,929	105,000
-	-	-	Net Pension Adjustment - GASB 68	-	-	-	5,000,000
(1,903)	-	1,903	Prior Year Expense	(4,244)	-	4,244	-
298,097	**300,000**	**1,903**	**Total Non-Operating Expense**	**3,092,828**	**3,105,000**	**12,172**	**8,705,000**
$ 2,597,631	**$ 2,838,551**	**$ 240,920**	**Total Expense**	**$ 45,430,725**	**$ 49,939,083**	**$ 4,508,358**	**$ 59,840,341**
$ (1,230,669)	**$ (1,134,699)**	**$ (95,970)**	**Net Proceeds**	**$ 10,543,891**	**$ 8,437,704**	**$ 2,106,188**	**$ 528,435**

32nd DAA - OC Fair & Event Center
Balance Sheet (Unaudited)
October 31, 2023 and 2022

	2023	2022
Assets		
Cash	$ 2,488,977	$ 1,387,813
Investments	53,619,837	73,879,078
Accounts Receivable	1,578,569	700,155
Reserve for Bad Debt	(45,079)	(60,991)
Prepaid Expenses	237,288	131,207
Deferred Outflows - Pension	4,847,718	5,025,401
Total Assets	**62,727,310**	**81,062,663**
Capital Projects in Process	29,181,276	1,543,456
Land	133,553	133,553
Buildings and Improvements	99,323,556	98,670,323
Equipment	8,774,005	8,387,264
Accumulated Depreciation	(70,668,309)	(67,724,589)
Total Capital	**66,744,081**	**41,010,007**
Total Assets	**$ 129,471,391**	**$ 122,072,670**
Liabilities		
Accounts Payable	1,004,078	2,675,938
Deferred Revenue	1,874,245	629,978
Payroll Liabilities	662,886	686,493
Deposits	27,129	28,235
Loan Payable - SB84	1,739,579	1,739,579
Compensated Absences Liability	1,668,515	1,795,279
Deferred Inflows - Pension	5,741,730	1,596,489
Pension Liability	17,066,190	28,102,775
Total Liabilities	**29,784,352**	**37,254,766**
Net Resources		
Investment in Capital Assets	42,411,843	42,724,495
Net Resources - Designated Use	504,460	304,460
Net Resources - Available for Operations	64,204,315	55,713,995
Unrestricted Net Position - Pension	(17,960,202)	(24,673,863)
Net Resources - Auction Fund	(17,268)	(17,268)
	89,143,148	74,051,819
Net Proceeds from Operations	10,543,891	10,766,085
Total Net Resources	**99,687,039**	**84,817,904**
Total Liabilities and Net Resources	**$ 129,471,391**	**$ 122,072,670**

32nd District Agricultural Association
OC Fair & Event Center

Statement of Cash Flows (Unaudited)
For the Ten Months Ended October 31, 2023

		2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Excess of Expenses Over Revenues	$	10,543,891
Adjustment to Reconcile Excess of Revenue Over Expenses to Net Cash Provided by Operating Activities:		
Non-Cash Charges (Credits) to Net Income		
Depreciation Expense	$	3,000,000
(Increase) Decrease in Assets		
(Increase) Decrease in Accounts Receivable		(439,238)
(Increase) Decrease in Prepaid Expenses		(72,784)
(Increase) Decrease in Deferred Outflows - Pension		0
Increase (Decrease) in Liabilities		
Increase (Decrease) in Accounts Payable		(72,946)
Increase (Decrease) in Deferred Revenue		768,013
Increase (Decrease) in Payroll Liabilities		217,845
Increase (Decrease) in Deposits		20,950
Increase (Decrease) in Other Liabilities/Reserve		0
Increase (Decrease) in Compensated Absence Liability		(30,730)
Increase (Decrease) in Deferred Inflows - Pension		0
Increase (Decrease) in Net Pension Liability		0
Total Adjustments	$	3,391,110
Net Cash Provided (Used) by Operating Activities	$	13,935,001
CASH FLOWS FROM INVESTING ACTIVITIES		
(Increase) Decrease in Capital Projects in Progress	$	(27,332,238)
(Increase) Decrease in Building & Improvements		0
(Increase) Decrease in Equipment		0
Net Cash Provided (Used) by Investing Activities	$	(27,332,238)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net Cash Provided (Used) by Financing Activities		0
NET INCREASE (DECREASE) IN CASH	$	(13,397,237)
Cash and Cash Equivalent - January 1, 2023		69,506,051
Cash and Cash Equivalent - End of Period - October 31, 2023	**$**	**56,108,814**

32nd DAA - OC Fair & Event Center
MTD and YTD Actual vs. Budget Comparison
October 31,2023

2023 Month Actual	2023 Month Budget	Variance		2023 YTD Actual	2023 YTD Budget	Variance
			OCFEC-PRODUCED EVENT REVENUE			
			ADMISSIONS TO GROUNDS			
$ -	$ 270,000	$ (270,000)	Gate Admissions	$ 10,167,193	$ 13,389,346	$ (3,222,153)
$ -	-	-	Advance Admissions	2,764,314	716,700	2,047,614
$ -	270,000	(270,000)	Subtotal	12,931,507	14,106,046	(1,174,539)
$ -	-	-	COMMERCIAL SPACE RENTALS	1,174,079	1,212,275	(38,196)
			CARNIVAL & CONCESSIONS			
$ -	-	-	Carnival	7,082,463	7,000,000	82,463
$ 232	51,525	(51,293)	Concessions	9,800,649	9,637,500	163,149
$ 232	51,525	(51,293)	Subtotal	16,883,112	16,637,500	245,612
			EXHIBITS REVENUE			
$ -	-	-	Entry Fees	69,556	73,120	(3,564)
$ -	-	-	Exhibit Awards	400	1,840	(1,440)
$ 3,402	400	3,002	Garden Classes & Misc Sales	20,623	9,678	10,945
$ 3,402	400	3,002	Subtotal	90,579	84,638	5,941
$ 28,150	20,000	8,150	ATTRACTIONS REVENUE	9,519,415	11,499,954	(1,980,539)
			MISC OCFEC-PRODUCED EVENT REVENUE			
$ -	-	-	Parking	2,623,104	2,964,865	(341,761)
$ 42,757	2,000	40,757	Sponsorships	1,829,692	2,090,000	(260,308)
$ -	-	-	Livestock Auction Receipts	268,698	263,189	5,509
$ -	-	-	Camping	180,658	149,300	31,358
$ (2,334)	-	(2,334)	Exhibitor Fees	33,250	31,700	1,550
$ -	-	-	Miscellaneous Other Self Produced Revenue	85,000	-	85,000
$ 40,423	2,000	38,423	Subtotal	5,020,401	5,499,054	(478,653)
$ 72,208	**343,925**	**(271,717)**	**TOTAL OCFEC-PRODUCED EVENT REVENUE**	**45,619,094**	**49,039,467**	**(3,420,373)**
			RENTAL REVENUE			
			RENTAL OF FACILITIES			
$ -	-	-	Facility Rental Fees	-	-	-
$ -	-	-	Grounds Wide Rentals	27,625	33,300	(5,675)
$ 32,725	18,700	14,025	Building 10	229,075	238,500	(9,425)
$ 9,188	-	9,188	Building 12	116,338	130,500	(14,163)
$ -	-	-	Building 13	-	-	-
$ 29,975	22,900	7,075	Building 14	100,988	101,500	(513)
$ -	-	-	Building 15	-	-	-
$ -	3,900	(3,900)	Building 16	57,350	82,400	(25,050)
$ 18,750	69,100	(50,350)	The Hangar	129,938	231,300	(101,363)
$ 9,100	9,100	-	Parade of Products	73,938	92,100	(18,163)
$ 39,913	43,800	(3,888)	Breezeway	114,588	123,700	(9,113)
$ -	500	(500)	Wine Courtyard	3,950	4,300	(350)
$ 450	300	150	Silo Building	3,350	2,400	950
$ -	-	-	Memorial Gardens	-	-	-
$ -	1,300	(1,300)	Millennium Barn	-	1,300	(1,300)
$ 2,475	-	2,475	Little Theater	8,250	10,700	(2,450)
$ -	-	-	Baja Blues Restaurant	3,675	5,900	(2,225)
$ -	-	-	Building 33	-	-	-
$ -	-	-	Livestock Office	-	-	-
$ -	-	-	Equestrian Center Arenas	-	-	-
$ -	-	-	Equestrian Center Stalls	-	-	-
$ -	-	-	Equestrian Center Other Facilities	-	-	-
$ 129,243	135,300	(6,057)	Parking Lot	425,481	306,100	119,381
$ 250	300	(50)	Lawns	7,675	7,100	575
$ 10,215	-	10,215	Event Camping	49,500	14,000	35,500
$ -	-	-	Festival Grounds	-	5,500	(5,500)
$ 1,850	1,800	50	Mall	9,700	25,500	(15,800)
$ -	3,000	(3,000)	Grandstand Arena	23,800	26,700	(2,900)
$ -	-	-	Arlington Amphitheater	-	-	-
$ -	-	-	East Lawn/ Carnival Lot	-	-	-
$ -	-	-	Trailer Rallies	-	-	-
$ 5,870	200	5,670	Individual Camping	43,920	1,600	42,320
$ -	-	-	Gazebo Rental	-	-	-
$ -	-	-	Pacific Amphitheater	11,000	5,400	5,600
$ 290,003	310,200	(20,197)	Subtotal	1,440,139	1,449,800	(9,661)
			OTHER RENTAL EVENT REVENUES			

32nd DAA - OC Fair & Event Center
MTD and YTD Actual vs. Budget Comparison
October 31,2023

	2023 Month Actual	2023 Month Budget	Variance		2023 YTD Actual	2023 YTD Budget	Variance
$	-	-	-	Interim Admissions	149,951	152,600	(2,649)
$	274,479	411,100	(136,621)	Interim Parking	2,544,703	2,846,152	(301,450)
$	240,541	235,000	5,541	Revenue from Personnel Services	1,479,014	1,509,900	(30,886)
$	124,356	75,000	49,356	Equipment Rentals	722,191	596,100	126,091
$	41,655	106,500	(64,845)	Year-Round Concessions	741,505	836,100	(94,595)
$	4,834	24,700	(19,866)	Outside Caterers	214,229	184,900	29,329
$	4,000	4,000	-	Outdoor Signs	40,000	40,000	-
$	-	-	-	Promotional Revenue	-	-	
$	-	-	-	Storage	-	-	
$	689,865	856,300	(166,435)	Subtotal	5,891,592	6,165,752	(274,160)
				EQUESTRIAN CENTER REVENUES			
$	73,880	117,422	(43,542)	Stall Rentals	803,804	1,174,220	(370,416)
$	628	-	628	Locker Rentals	6,731	(6,103)	
$	21,115	-	21,115	Feed	243,373	(222,258)	
$	1,656	-	1,656	Trailers/Misc	15,905	(14,249)	
$	97,280	117,422	(20,142)	Subtotal	1,069,813	931,610	138,203
$	-	-	-	Horse Show Entry Fees	-	-	
$	-	-	-	Donated Awards	-	-	
$	-	-	-	Stall Fees	-	-	
$	-	-	-	Other	-	-	
				OTHER RENTAL REVENUES			
$	-	-	-	Pay Phone Commissions	-	-	
$	-	-	-	Vending	-	-	
$	-	-	-	Fines	-	-	
$	10,821	5	10,816	Miscellaneous Rental Revenues	105,037	16,516	88,521
$	10,821	5	10,816	Subtotal	105,037	16,516	88,521
$	**1,087,968**	**1,283,927**	**(195,959)**	**TOTAL RENTAL REVENUE**	**8,506,581**	**8,563,678**	**(57,097)**
$	**1,160,176**	**1,627,852**	**(467,676)**	**TOTAL OPERATING REVENUE**	**54,125,675**	**57,603,145**	**(3,477,470)**
				NON-OPERATING REVENUE			
$	226,965	76,000	150,965	Interest Earnings	1,815,723	704,000	1,111,723
$	-	-	-	Discounts Earned	12,369	15,000	(2,631)
$	-	-	-	Grants	4,672	45,000	(40,328)
$	-	-	-	Sale of Assets	-	-	
$	10,485	-	10,485	Donations	55,488	9,642	45,846
$	(30,663)	-	(30,663)	Prior Year Revenue	(39,311)	-	(39,311)
							-
$	**206,786**	**76,000**	**130,786**	**TOTAL NON-OPERATING REVENUE**	**1,848,941**	**773,642**	**1,075,299**
$	**1,366,962**	**1,703,852**	**(336,890)**	**TOTAL REVENUE**	**55,974,616**	**58,376,787**	**(2,402,171)**
				OPERATING EXPENSES			
				Payroll and Related:			
$	639,947	799,921	159,973	Salaries/Wages - Permanents	6,567,075	7,851,733	(1,284,659)
$	10,399	1,050	(9,349)	Salaries/Wages - Overtime	286,791	35,150	251,641
$	155,047	185,215	30,169	Salaries/Wages - Temporaries	4,778,219	5,389,315	(611,096)
$	461,272	581,202	119,930	Employee Benefits	5,210,845	5,974,284	(763,439)
$	1,987	4,880	2,893	Travel Expense	21,661	53,500	(31,839)
$	1,832	6,266	4,434	Training and Recruiting Expense	29,808	88,510	(58,702)
$	1,270,483	1,586,034	315,550	Subtotal	16,894,399	19,399,992	(2,505,593)
				Professional Services:			
$	331,861	447,296	115,435	Professional Services	6,619,295	7,647,617	(1,028,322)
$	-	-	-	Judges	57,478	35,500	21,978
$	331,861	447,296	115,435	Subtotal	6,676,773	7,683,117	(1,006,344)
				Directors Expense:			
$	-	-	-	Directors Expense	1,264	4,475	(3,211)
$	1,269	1,075	(194)	Directors Mtg Expense	8,688	11,050	(2,362)
$	1,269	1,075	(194)	Subtotal	9,952	15,525	(5,573)
$	46,869	47,000	131	Insurance Expense	462,158	472,130	(9,972)
$	16,864	15,070	(1,794)	Telephone & Postage	154,900	166,610	(11,710)

32nd DAA - OC Fair & Event Center
MTD and YTD Actual vs. Budget Comparison
October 31,2023

	2023 Month Actual	2023 Month Budget	Variance		2023 YTD Actual	2023 YTD Budget	Variance
				Supplies and Equipment:			
$	117,901	2,050	(115,851)	Office Supplies	243,469	102,015	141,454
$	799	5,100	4,301	Signs/Banners	86,829	153,070	(66,241)
$	3,468	10,550	7,082	Decorations/Props	94,749	129,735	(34,986)
$	656	40,500	39,844	Small Equipment	57,860	112,203	(54,343)
$	-	-	-	Audio Visual	10,533	15,200	(4,667)
$	1,918	1,747	(171)	Software	32,070	37,873	(5,803)
$	57	250	193	Computer Hardware & Peripherals	25,594	19,492	6,102
$	1,287	2,050	763	Farm	138,065	97,550	40,515
$	-	-	-	Ticketing/Wristbands	47,851	55,500	(7,649)
$	113,781	12,680	(101,101)	Equipment Rental	2,681,032	2,373,402	307,630
$	35,873	11,250	(24,623)	Equipment Maintenance & Supplies	213,771	151,600	62,171
$	277	-	(277)	Uniforms & Laundry	86,854	90,310	(3,456)
$	276,016	86,177	(189,839)	Subtotal	3,718,678	3,337,950	380,728
				Facility and Related:			
$	29,830	17,425	(12,405)	Maintenance of Buildings/Grounds	383,122	265,500	117,622
$	58,675	86,500	27,825	Utilities	1,284,022	1,421,065	(137,043)
$	86,308	80,594	(5,714)	Trash/Waste Removal	2,148,838	2,312,800	(163,962)
$	-	20,000	20,000	Rental of Facilities	-	20,000	(20,000)
$	50,206	26,000	(24,206)	Special Repairs	584,956	584,500	456
$	225,019	230,519	5,500	Subtotal	4,400,938	4,603,865	(202,927)
				Publicity and Related:			
$	1,443	-	(1,443)	Photography	19,761	33,000	(13,239)
$	-	-	-	Newsletters	-	-	-
$	-	500	500	Contests	-	11,100	(11,100)
$	1,061	2,100	1,039	Printing	37,871	86,811	(48,940)
$	-	-	-	Advertising - Outdoor	172,763	157,500	15,263
$	2,570	-	(2,570)	Advertising - Radio	120,445	270,000	(149,555)
$	67,958	-	(67,958)	Advertising - TV	503,086	500,000	3,086
$	1,254	11,000	9,747	Advertising - Print	17,026	121,250	(104,224)
$	100	10,300	10,200	Advertising - Online	581,440	501,900	79,540
$	870	2,000	1,130	Promotional Expense	38,158	93,800	(55,642)
$	-	-	-	Brochure Printing	-	-	-
$	-	-	-	Buttons Printing	-	2,000	(2,000)
$	95.88	2,000	1,904	Media Relations	96	8,400	(8,304)
$	-	3,940	3,940	Public Relations Expense	29,163	36,240	(7,077)
$	-	-	-	Manager's P/R Expense	-	-	
$	-	-	-	Other Pre-Fair Stunts	-	-	
$	830	-	(830)	Design & Production	830	7,500	(6,670)
$	14,240	5,400	(8,840)	Sponsorships	306,365	428,100	(121,735)
$	-	100	100	Special Projects	16,381	9,750	6,631
$	90,420	37,340	(53,080)	Subtotal	1,843,385	2,267,351	(423,966)
				Self-Produced Events Attractions Expense:			
$	-	-	-	Arena/Hangar Acts	534,815	650,000	(115,185)
$	-	-	-	Grounds Acts	331,150	434,500	(103,350)
$	-	40,000	40,000	Major Acts	4,610,450	6,440,000	(1,829,550)
$	41,045	1,200	(39,845)	Attractions Expense	1,509,724	205,672	1,304,052
$	-	1,000	1,000	Merchandise	5,623	5,000	623
$	41,045	$ 42,200	$ 1,155	Subtotal	6,991,762	7,735,172	(743,410)
				Other Self-Produced Event Expense:			
$	-	-	-	Competition Handbook	-	-	-
$	-	-	-	Jr. Livestock Auction Costs	249,313	237,724	11,589
$	-	-	-	Subtotal	249,313	237,724	11,589
				Premium Expense:			
$	-	-	-	Cash Premiums	117,188	111,450	5,738
$	-	-	-	Trophies, Ribbons	10,930	11,830	(900)
$	-	-	-	Subtotal	128,118	123,280	
				Other Operating Expenses:			
$	211	150	(61)	Cash Shortages/(Overages)	11,665	14,600	(2,935)
$	2,230	1,290	(940)	Dues & Subscriptions	70,479	91,114	(20,635)
$	-	-	-	Bad Debt Expense	-	-	-
$	(2,766)	4,400	7,166	Bank Charges	489,498	595,633	(106,135)

32nd DAA - OC Fair & Event Center
MTD and YTD Actual vs. Budget Comparison
October 31,2023

	2023 Month Actual	2023 Month Budget	Variance		2023 YTD Actual	2023 YTD Budget	Variance
$	12	40,000	39,988	Miscellaneous Expense	235,880	90,020	145,860
$	(312)	45,840	46,152	Subtotal	807,522	791,367	16,155
$	**2,299,534**	**2,538,551**	**239,017**	**TOTAL OPERATING EXPENSE**	**42,337,898**	**46,834,083**	**(4,496,186)**
				Non-Operating Expenses			
$	300,000	300,000	-	Depreciation Expense	3,000,000	3,000,000	-
$	-	-	-	Major Projects	97,071	105,000	(7,929)
$	-	-	-	Carnival Funded Expenditures	-	-	-
$	-	-	-	Loss on Sale of Asset	-	-	-
$	-	-	-	Debt Service	-	-	-
$	-	-	-	Net Pension Adjustment - GASB 68	-	-	-
$	(1,903)	-	1,903	Prior Year Expense	(4,244)	-	(4,244)
$	**298,097**	**300,000**	**1,903**	**TOTAL NON-OPERATING EXPENSE**	**3,092,828**	**3,105,000**	**(12,172)**
$	**2,597,631**	**2,838,551**	**240,920**	**TOTAL EXPENSES**	**45,430,725**	**49,939,083**	**(4,508,358)**
$	**(1,230,669)**	**$ (1,134,699)**	**$ (95,970)**	**NET PROCEEDS**	**$ 10,543,891**	**$ 8,437,704**	**$ 2,106,188**

32nd D A A - OC Fair & Event Center
Statement of Operations - Summary (Unaudited)
Dept 25 - EQUESTRIAN CENTER
October 31, 2023

2023 Current Month Amount	Budget Current Month Amount	Budget $ Variance		2023 Year to Date Amount	Budget Year to Date Amount	Budget $ Variance	Full 2023 Budget
			Revenues				
$ -	$ -	$ -	Admissions to Grounds	$ -	$ -	$ -	$ -
-	-	-	Commercial Space Rental Revenue	-	-	-	-
-	-	-	Carnival and Concessions Revenue	-	-	-	-
-	-	-	Exhibits Revenue	-	-	-	-
-	-	-	Attractions Revenue	-	-	-	-
166	-	166	Miscellaneous Revenue	1,000	-	1,000	-
166	**-**	**166**	**Total OCFEC-Produced Event Revenue**	**1,000**	**-**	**1,000**	**-**
-	-	-	Facility Rental Revenue	-	-	-	-
-	-	-	Other Event Revenue	-	-	-	-
97,280	117,422	(20,142)	Equestrian Center Revenue	1,069,813	931,610	138,203	1,409,064
-	-	-	Other Operating Revenue	38	-	38	-
97,280	**117,422**	**(20,142)**	**Total Rental Revenue**	**1,069,852**	**931,610**	**138,242**	**1,409,064**
-	-	-	Interest Earnings	-	-	-	-
-	-	-	Grants	-	-	-	-
-	-	-	Other Non-Operating Revenue	-	-	-	-
-	-	-	Prior Year Revenue	-	-	-	-
-	**-**	**-**	**Total Non-Operating Revenue**	**-**	**-**	**-**	**-**
$ 97,446	**$ 117,422**	**$ (19,976)**	**Total Revenue**	**$ 1,070,852**	**$ 931,610**	**$ 139,242**	**$ 1,409,064**
			Expenses				
$ 14,598	$ 25,718	$ 11,120	Payroll and Related Expense	$ 160,903	$ 256,752	$ 95,849	$ 308,187
128,893	184,864	55,971	Professional Services Expense	1,446,165	1,848,640	402,475	2,218,368
-	-	-	Directors Expense	-	-	-	-
-	-	-	Insurance Expense	-	-	-	-
-	-	-	Telephone & Postage Expense	666	-	(666)	-
13	200	187	Supplies and Equipment Expense	25,651	37,300	11,649	37,700
19,449	14,294	(5,155)	Facility and Related Expense	257,260	147,940	(109,320)	176,528
-	100	100	Publicity & Related Expense	421	1,000	579	1,200
-	-	-	Attractions Expense	-	-	-	-
-	-	-	Other Self-Prod Event Expense	-	-	-	-
-	-	-	Premium Expense	-	-	-	-
1,993	-	(1,993)	Other Operating Expense	18,261	-	(18,261)	-
164,946	**225,176**	**60,230**	**Total Operating Expense**	**1,909,327**	**2,291,632**	**382,304**	**2,741,983**
-	-	-	Depreciation Expense	-	-	-	-
-	-	-	Major Projects	-	-	-	-
-	-	-	Net Pension Adjustment - GASB 68	-	-	-	-
-	-	-	Prior Year Expense	-	-	-	-
-	**-**	**-**	**Total Non-Operating Expense**	**-**	**-**	**-**	**-**
$ 164,946	**$ 225,176**	**$ 60,230**	**Total Expense**	**$ 1,909,327**	**$ 2,291,632**	**$ 382,304**	**$ 2,741,983**
$ (67,501)	**$ (107,754)**	**$ 40,253**	**Net Proceeds**	**$ (838,476)**	**$ (1,360,022)**	**$ 521,546**	**$ (1,332,919)**