32nd D A A - OC Fair & Event Center
Statement of Operations - Summary (Unaudited)
November 30, 2023

2023 Current Month Amount	Budget Current Month Amount	Budget $ Variance		2023 Year to Date Amount	Budget Year to Date Amount	Budget $ Variance	Full 2023 Budget
			Revenues				
$ -	$ -	$ -	Admissions to Grounds	$ 12,931,507	$ 14,106,046	$ (1,174,539)	$ 14,106,046
-	-	-	Commercial Space Rental Revenue	1,174,079	1,212,275	(38,196)	1,212,275
176	500	(324)	Carnival and Concessions Revenue	16,883,287	16,638,000	245,287	16,638,025
1,053	600	453	Exhibits Revenue	91,632	85,238	6,394	85,838
83,333	-	83,333	Attractions Revenue	9,602,659	11,499,954	(1,897,295)	11,499,954
57,539	-	57,539	Miscellaneous Revenue	5,163,454	5,499,054	(335,600)	5,499,054
142,101	**1,100**	**141,001**	**Total OCFEC-Produced Event Revenue**	**45,846,619**	**49,040,567**	**(3,193,948)**	**49,041,192**
145,219	135,600	9,619	Facility Rental Revenue	1,585,693	1,585,400	293	1,792,600
308,247	336,200	(27,953)	Other Event Revenue	6,200,158	6,501,952	(301,794)	7,153,952
93,745	117,422	(23,677)	Equestrian Center Revenue	1,163,558	1,025,633	137,925	1,409,064
504	5	499	Other Operating Revenue	117,910	31,521	86,389	37,326
547,715	**589,227**	**(41,512)**	**Total Rental Revenue**	**9,067,319**	**9,144,506**	**(77,187)**	**10,392,942**
160,000	88,000	72,000	Interest Earnings	1,975,723	792,000	1,183,723	880,000
-	-	-	Grants	4,672	45,000	(40,328)	45,000
1,013	-	1,013	Other Non-Operating Revenue	56,501	9,642	46,859	9,642
-	-	-	Prior Year Revenue	(39,311)	-	(39,311)	-
161,013	**88,000**	**73,013**	**Total Non-Operating Revenue**	**1,997,585**	**846,642**	**1,150,943**	**934,642**
$ 850,829	**$ 678,327**	**$ 172,502**	**Total Revenue**	**$ 56,911,524**	**$ 59,031,715**	**$ (2,120,191)**	**$ 60,368,776**
			Expenses				
$ 1,191,401	$ 1,529,615	$ 338,214	Payroll and Related Expense	$ 18,140,679	$ 20,929,607	$ 2,788,928	$ 22,505,740
197,469	278,641	81,172	Professional Services Expense	6,876,260	7,961,758	1,085,498	8,236,568
-	2,150	2,150	Directors Expense	9,952	17,675	7,723	19,250
46,498	47,000	502	Insurance Expense	508,656	519,130	10,474	566,130
17,514	15,070	(2,444)	Telephone & Postage Expense	181,682	181,680	(2)	196,750
175,028	54,377	(120,651)	Supplies and Equipment Expense	3,899,884	3,392,327	(507,557)	3,420,754
377,252	204,519	(172,733)	Facility and Related Expense	4,807,729	4,808,384	655	5,000,903
27,101	15,250	(11,851)	Publicity & Related Expense	1,870,485	2,282,601	412,116	2,287,751
-	500	500	Attractions Expense	6,991,762	7,735,672	743,910	7,735,672
-	-	-	Other Self-Prod Event Expense	249,313	237,724	(11,589)	237,724
-	-	-	Premium Expense	128,118	123,280	(4,838)	123,280
23,401	4,865	(18,536)	Other Operating Expense	829,195	796,232	(32,963)	804,819
2,055,664	**2,151,987**	**96,323**	**Total Operating Expense**	**44,493,713**	**48,986,070**	**4,492,357**	**51,135,341**
300,000	300,000	-	Depreciation Expense	3,300,000	3,300,000	-	3,600,000
-	-	-	Major Projects	97,071	105,000	7,929	105,000
-	-	-	Net Pension Adjustment - GASB 68	-	-	-	5,000,000
(19,258)	-	19,258	Prior Year Expense	(23,501)	-	23,501	-
280,742	**300,000**	**19,258**	**Total Non-Operating Expense**	**3,373,570**	**3,405,000**	**31,430**	**8,705,000**
$ 2,336,406	**$ 2,451,987**	**$ 115,580**	**Total Expense**	**$ 47,867,283**	**$ 52,391,070**	**$ 4,523,787**	**$ 59,840,341**
$ (1,485,578)	**$ (1,773,660)**	**$ 288,082**	**Net Proceeds**	**$ 9,044,241**	**$ 6,640,645**	**$ 2,403,596**	**$ 528,435**

32nd DAA - OC Fair & Event Center
Balance Sheet (Unaudited)
November 30, 2023 and 2022

	2023	2022
Assets		
Cash	$ 1,451,728	$ 1,926,854
Investments	53,619,837	70,879,078
Accounts Receivable	1,230,099	761,755
Reserve for Bad Debt	(45,079)	(60,991)
Prepaid Expenses	244,182	124,299
Deferred Outflows - Pension	4,847,718	5,025,401
Total Assets	**61,348,485**	**78,656,396**
Capital Projects in Process	29,234,367	2,395,136
Land	133,553	133,553
Buildings and Improvements	99,323,556	98,670,323
Equipment	8,774,005	8,389,335
Accumulated Depreciation	(70,968,309)	(68,044,589)
Total Capital	**66,497,172**	**41,543,758**
Total Assets	**$ 127,845,657**	**$ 120,200,154**
Liabilities		
Accounts Payable	674,011	1,926,404
Deferred Revenue	2,194,088	1,077,594
Payroll Liabilities	542,634	422,929
Deposits	31,521	32,196
Loan Payable - SB84	1,739,579	1,739,579
Compensated Absences Liability	1,668,515	1,795,279
Deferred Inflows - Pension	5,741,730	1,596,489
Pension Liability	17,066,190	28,102,775
Total Liabilities	**29,658,268**	**36,693,245**
Net Resources		
Investment in Capital Assets	42,411,843	42,724,495
Net Resources - Designated Use	504,460	304,460
Net Resources - Available for Operations	64,204,315	55,713,995
Unrestricted Net Position - Pension	(17,960,202)	(24,673,863)
Net Resources - Auction Fund	(17,268)	(17,268)
	89,143,148	74,051,819
Net Proceeds from Operations	9,044,241	9,455,090
Total Net Resources	**98,187,389**	**83,506,909**
Total Liabilities and Net Resources	**$ 127,845,657**	**$ 120,200,154**

32nd District Agricultural Association
OC Fair & Event Center

Statement of Cash Flows (Unaudited)
For the Eleven Months Ended November 30, 2023

		2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Excess of Expenses Over Revenues	$	9,044,241
Adjustment to Reconcile Excess of Revenue Over Expenses to Net Cash Provided by Operating Activities:		
Non-Cash Charges (Credits) to Net Income		
Depreciation Expense	$	3,300,000
(Increase) Decrease in Assets		
(Increase) Decrease in Accounts Receivable		(90,768)
(Increase) Decrease in Prepaid Expenses		(79,678)
(Increase) Decrease in Deferred Outflows - Pension		0
Increase (Decrease) in Liabilities		
Increase (Decrease) in Accounts Payable		(403,013)
Increase (Decrease) in Deferred Revenue		1,087,856
Increase (Decrease) in Payroll Liabilities		97,593
Increase (Decrease) in Deposits		25,342
Increase (Decrease) in Other Liabilities/Reserve		0
Increase (Decrease) in Compensated Absence Liability		(30,730)
Increase (Decrease) in Deferred Inflows - Pension		0
Increase (Decrease) in Net Pension Liability		0
Total Adjustments	$	3,906,602
Net Cash Provided (Used) by Operating Activities	$	12,950,843
CASH FLOWS FROM INVESTING ACTIVITIES		
(Increase) Decrease in Capital Projects in Progress	$	(27,385,329)
(Increase) Decrease in Building & Improvements		0
(Increase) Decrease in Equipment		0
Net Cash Provided (Used) by Investing Activities	$	(27,385,329)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net Cash Provided (Used) by Financing Activities		0
NET INCREASE (DECREASE) IN CASH	$	(14,434,486)
Cash and Cash Equivalent - January 1, 2023		69,506,051
Cash and Cash Equivalent - End of Period - November 30, 2023	**$**	**55,071,565**

32nd DAA - OC Fair & Event Center
MTD and YTD Actual vs. Budget Comparison
November 30, 2023

2023 Month Actual	2023 Month Budget	Variance		2023 YTD Actual	2023 YTD Budget	Variance
			OCFEC-PRODUCED EVENT REVENUE			
			ADMISSIONS TO GROUNDS			
$ -	$ -	$ -	Gate Admissions	$ 10,167,193	$ 13,389,346	$ (3,222,153)
$ -	-	-	Advance Admissions	2,764,314	716,700	2,047,614
$ -	-	-	Subtotal	12,931,507	14,106,046	(1,174,539)
$ -	-	-	COMMERCIAL SPACE RENTALS	1,174,079	1,212,275	(38,196)
			CARNIVAL & CONCESSIONS			
$ -	-	-	Carnival	7,082,463	7,000,000	82,463
$ 176	500	(324)	Concessions	9,800,824	9,638,000	162,824
$ 176	500	(324)	Subtotal	16,883,287	16,638,000	245,287
			EXHIBITS REVENUE			
$ 2	-	2	Entry Fees	69,558	73,120	(3,562)
$ -	-	-	Exhibit Awards	400	1,840	(1,440)
$ 1,051	600	451	Garden Classes & Misc Sales	21,674	10,278	11,396
$ 1,053	600	453	Subtotal	91,632	85,238	6,394
$ 83,333	-	83,333	ATTRACTIONS REVENUE	9,602,659	11,499,954	(1,897,295)
			MISC OCFEC-PRODUCED EVENT REVENUE			
$ -	-	-	Parking	2,623,104	2,964,865	(341,761)
$ 15,000	-	15,000	Sponsorships	1,930,206	2,090,000	(159,794)
$ -	-	-	Livestock Auction Receipts	268,698	263,189	5,509
$ -	-	-	Camping	180,658	149,300	31,358
$ 39	-	39	Exhibitor Fees	33,289	31,700	1,589
$ 42,500	-	42,500	Miscellaneous Other Self Produced Revenue	127,500	-	127,500
$ 57,539	-	57,539	Subtotal	5,163,454	5,499,054	(335,600)
						0
$ 142,101	**1,100**	**141,001**	**TOTAL OCFEC-PRODUCED EVENT REVENUE**	**45,846,619**	**49,040,567**	**(3,193,948)**
			RENTAL REVENUE			
			RENTAL OF FACILITIES			
$ -	-	-	Facility Rental Fees	-	-	-
$ -	-	-	Grounds Wide Rentals	27,625	33,300	(5,675)
$ 11,688	18,700	(7,013)	Building 10	240,763	257,200	(16,438)
$ 18,375	9,200	9,175	Building 12	134,713	139,700	(4,988)
$ -	-	-	Building 13	-	-	-
$ 8,188	16,400	(8,213)	Building 14	109,175	117,900	(8,725)
$ -	-	-	Building 15	-	-	-
$ 6,438	12,900	(6,463)	Building 16	63,788	95,300	(31,513)
$ 29,063	-	29,063	The Hangar	159,000	231,300	(72,300)
$ -	-	-	Parade of Products	73,938	92,100	(18,163)
$ 6,438	12,900	(6,463)	Breezeway	121,025	136,600	(15,575)
$ -	-	-	Wine Courtyard	3,950	4,300	(350)
$ 200	300	(100)	Silo Building	3,550	2,700	850
$ -	-	-	Memorial Gardens	-	-	-
$ -	-	-	Millennium Barn	-	1,300	(1,300)
$ -	-	-	Little Theater	8,250	10,700	(2,450)
$ -	-	-	Baja Blues Restaurant	3,675	5,900	(2,225)
$ -	-	-	Building 33	-	-	-
$ -	-	-	Livestock Office	-	-	-
$ -	-	-	Equestrian Center Arenas	-	-	-
$ -	-	-	Equestrian Center Stalls	-	-	-
$ -	-	-	Equestrian Center Other Facilities	-	-	-
$ 55,421	55,500	(79)	Parking Lot	481,238	361,600	119,638
$ 250	300	(50)	Lawns	7,925	7,400	525
$ -	-	-	Event Camping	49,500	14,000	35,500
$ -	-	-	Festival Grounds	-	5,500	(5,500)
$ -	9,200	(9,200)	Mall	9,700	34,700	(25,000)
$ -	-	-	Grandstand Arena	23,800	26,700	(2,900)
$ -	-	-	Arlington Amphitheater	-	-	-
$ -	-	-	East Lawn/ Carnival Lot	-	-	-
$ -	-	-	Trailer Rallies	-	-	-
$ 9,160	200	8,960	Individual Camping	53,080	1,800	51,280
$ -	-	-	Gazebo Rental	-	-	-
$ -	-	-	Pacific Amphitheater	11,000	5,400	5,600
$ 145,219	135,600	9,619	Subtotal	1,585,693	1,585,400	293
			OTHER RENTAL EVENT REVENUES			
$ -	-	-	Interim Admissions	149,951	152,600	(2,649)

32nd DAA - OC Fair & Event Center
MTD and YTD Actual vs. Budget Comparison
November 30, 2023

	2023 Month Actual	2023 Month Budget	Variance		2023 YTD Actual	2023 YTD Budget	Variance
$	115,124	152,900	(37,776)	Interim Parking	2,659,671	2,999,052	(339,382)
$	109,583	91,700	17,883	Revenue from Personnel Services	1,588,597	1,601,600	(13,003)
$	32,241	31,200	1,041	Equipment Rentals	754,907	627,300	127,607
$	21,865	38,700	(16,835)	Year-Round Concessions	763,370	874,800	(111,430)
$	25,434	17,700	7,734	Outside Caterers	239,663	202,600	37,063
$	4,000	4,000	-	Outdoor Signs	44,000	44,000	-
$	-	-	-	Promotional Revenue	-	-	
$	-	-	-	Storage	-	-	
$	308,247	336,200	(27,953)	Subtotal	6,200,158	6,501,952	(301,794)
				EQUESTRIAN CENTER REVENUES			
$	71,263	117,422	(46,159)	Stall Rentals	875,067	1,291,642	(416,575)
$	628	-	628	Locker Rentals	7,359	(6,731)	
$	20,060	-	20,060	Feed	263,433	(243,373)	
$	1,794	-	1,794	Trailers/Misc	17,699	(15,905)	
$	93,745	117,422	(23,677)	Subtotal	1,163,558	1,025,633	137,926
$	-	-	-	Horse Show Entry Fees	-	-	
$	-	-	-	Donated Awards	-	-	
$	-	-	-	Stall Fees	-	-	
$	-	-	-	Other	-	-	
				OTHER RENTAL REVENUES			
$	-	-	-	Pay Phone Commissions	-	-	
$	-	-	-	Vending	-	-	
$	-	-	-	Fines	-	-	
$	504	5	499	Miscellaneous Rental Revenues	105,541	16,521	89,020
$	504	5	499	Subtotal	105,541	16,521	89,020
$	**547,715**	**589,227**	**(41,512)**	**TOTAL RENTAL REVENUE**	**9,054,951**	**9,129,506**	**(74,555)**
$	**689,816**	**590,327**	**99,489**	**TOTAL OPERATING REVENUE**	**54,901,570**	**58,170,072**	**(3,268,502)**
				NON-OPERATING REVENUE			
$	160,000	88,000	72,000	Interest Earnings	1,975,723	792,000	1,183,723
$	-	-	-	Discounts Earned	12,369	15,000	(2,631)
$	-	-	-	Grants	4,672	45,000	(40,328)
$	-	-	-	Sale of Assets	-	-	
$	1,013	-	1,013	Donations	56,501	9,642	46,859
$	-	-	-	Prior Year Revenue	(39,311)	-	(39,311)
							-
$	**161,013**	**88,000**	**73,013**	**TOTAL NON-OPERATING REVENUE**	**2,009,954**	**861,642**	**1,148,312**
$	**850,829**	**678,327**	**172,502**	**TOTAL REVENUE**	**56,911,524**	**59,031,714**	**(2,120,190)**
				OPERATING EXPENSES			
				Payroll and Related:			
$	638,866	799,921	161,055	Salaries/Wages - Permanents	7,205,941	8,651,654	(1,445,713)
$	2,511	250	(2,261)	Salaries/Wages - Overtime	290,508	35,400	255,108
$	103,774	155,354	51,580	Salaries/Wages - Temporaries	4,926,107	5,544,669	(618,561)
$	444,182	564,664	120,483	Employee Benefits	5,661,794	6,538,948	(877,154)
$	2,068	4,410	2,342	Travel Expense	26,520	57,910	(31,390)
$	-	5,016	5,016	Training and Recruiting Expense	29,808	93,526	(63,718)
$	1,191,401	1,529,615	338,214	Subtotal	18,140,679	20,929,607	(2,788,928)
				Professional Services:			
$	197,469	278,641	81,172	Professional Services	6,818,782	7,926,258	(1,107,476)
$	-	-	-	Judges	57,478	35,500	21,978
$	197,469	278,641	81,172	Subtotal	6,876,260	7,961,758	(1,085,498)
				Directors Expense:			
$	-	-	-	Directors Expense	1,264	4,475	(3,211)
$	-	2,150	2,150	Directors Mtg Expense	8,688	13,200	(4,512)
$	-	2,150	2,150	Subtotal	9,952	17,675	(7,723)
$	46,498	47,000	502	Insurance Expense	508,656	519,130	(10,474)
$	17,514	15,070	(2,444)	Telephone & Postage	181,682	181,680	2
				Supplies and Equipment:			

32nd DAA - OC Fair & Event Center
MTD and YTD Actual vs. Budget Comparison
November 30, 2023

	2023 Month Actual	2023 Month Budget	Variance		2023 YTD Actual	2023 YTD Budget	Variance
$	852	2,800	1,948	Office Supplies	244,141	104,815	139,326
$	6,526	5,500	(1,026)	Signs/Banners	93,355	158,570	(65,215)
$	364	500	136	Decorations/Props	95,113	130,235	(35,122)
$	333	1,500	1,167	Small Equipment	58,193	113,703	(55,510)
$	-	-	-	Audio Visual	10,533	15,200	(4,667)
$	139	1,747	1,608	Software	32,209	39,620	(7,411)
$	-	250	250	Computer Hardware & Peripherals	25,594	19,742	5,852
$	792	12,200	11,408	Farm	138,857	109,750	29,107
$	-	-	-	Ticketing/Wristbands	47,851	55,500	(7,649)
$	147,164	8,780	(138,384)	Equipment Rental	2,834,554	2,382,182	452,372
$	18,859	14,600	(4,259)	Equipment Maintenance & Supplies	232,630	166,200	66,430
$	-	6,500	6,500	Uniforms & Laundry	86,854	96,810	(9,956)
$	175,028	54,377	(120,651)	Subtotal	3,899,884	3,392,327	507,557
				Facility and Related:			
$	22,110	21,925	(185)	Maintenance of Buildings/Grounds	405,231	287,425	117,806
$	282,323	96,500	(185,823)	Utilities	1,577,244	1,517,565	59,679
$	41,920	44,094	2,174	Trash/Waste Removal	2,209,397	2,356,894	(147,497)
$	-	-	-	Rental of Facilities	-	20,000	(20,000)
$	30,900	42,000	11,100	Special Repairs	615,856	626,500	(10,644)
$	377,252	204,519	(172,733)	Subtotal	4,807,729	4,808,384	(655)
				Publicity and Related:			
$	600	-	(600)	Photography	20,361	33,000	(12,639)
$	-	-	-	Newsletters	-	-	-
$	-	-	-	Contests	-	11,100	(11,100)
$	-	400	400	Printing	37,871	87,211	(49,340)
$	-	-	-	Advertising - Outdoor	172,763	157,500	15,263
$	-	-	-	Advertising - Radio	120,445	270,000	(149,555)
$	-	-	-	Advertising - TV	503,086	500,000	3,086
$	-	-	-	Advertising - Print	17,026	121,250	(104,224)
$	-	-	-	Advertising - Online	581,440	501,900	79,540
$	8,170	-	(8,170)	Promotional Expense	46,328	93,800	(47,472)
$	-	-	-	Brochure Printing	-	-	-
$	974	-	(974)	Buttons Printing	974	2,000	(1,026)
$	-	1,000	1,000	Media Relations	96	9,400	(9,304)
$	-	650	650	Public Relations Expense	29,163	36,890	(7,727)
$	-	-	-	Manager's P/R Expense	-	-	
$	-	-	-	Other Pre-Fair Stunts	-	-	
$	-	-	-	Design & Production	830	7,500	(6,670)
$	17,356	13,100	(4,256)	Sponsorships	323,721	441,200	(117,479)
$	-	100	100	Special Projects	16,381	9,850	6,531
$	27,101	15,250	(11,851)	Subtotal	1,870,485	2,282,601	(412,116)
				Self-Produced Events Attractions Expense:			
$	-	-	-	Arena/Hangar Acts	534,815	650,000	(115,185)
$	-	-	-	Grounds Acts	331,150	434,500	(103,350)
$	-	-	-	Major Acts	4,610,450	6,440,000	(1,829,550)
$	-	500	500	Attractions Expense	1,509,724	206,172	1,303,552
$	-	-	-	Merchandise	5,623	5,000	623
$	-	500	500	Subtotal	6,991,762	7,735,672	(743,910)
				Other Self-Produced Event Expense:			
$	-	-	-	Competition Handbook	-	-	-
$	-	-	-	Jr. Livestock Auction Costs	249,313	237,724	11,589
$	-	-	-	Subtotal	249,313	237,724	11,589
				Premium Expense:			
$	-	-	-	Cash Premiums	117,188	111,450	5,738
$	-	-	-	Trophies, Ribbons	10,930	11,830	(900)
$	-	-	-	Subtotal	128,118	123,280	
				Other Operating Expenses:			
$	6	100	94	Cash Shortages/(Overages)	11,671	14,700	(3,029)
$	585	765	180	Dues & Subscriptions	71,064	91,879	(20,815)
$	-	-	-	Bad Debt Expense	-	-	-
$	22,810	4,000	(18,810)	Bank Charges	510,580	599,633	(89,053)
$	-	-	-	Miscellaneous Expense	235,880	90,020	145,860
$	23,401	4,865	(18,536)	Subtotal	829,195	796,232	32,963
$	**2,055,664**	**2,151,987**	**96,323**	**TOTAL OPERATING EXPENSE**	**44,493,713**	**48,986,070**	**(4,492,357)**

32nd DAA - OC Fair & Event Center
MTD and YTD Actual vs. Budget Comparison
November 30, 2023

	2023 Month Actual	2023 Month Budget	Variance		2023 YTD Actual	2023 YTD Budget	Variance
				Non-Operating Expenses			
$	300,000	300,000	-	Depreciation Expense	3,300,000	3,300,000	-
$	-	-	-	Major Projects	97,071	105,000	(7,929)
$	-	-	-	Carnival Funded Expenditures	-	-	-
$	-	-	-	Loss on Sale of Asset	-	-	-
$	-	-	-	Debt Service	-	-	-
$	-	-	-	Net Pension Adjustment - GASB 68	-	-	-
$	(19,258)	-	19,258	Prior Year Expense	(23,501)	-	(23,501)
$	**280,742**	**300,000**	**19,258**	**TOTAL NON-OPERATING EXPENSE**	**3,373,570**	**3,405,000**	**(31,430)**
$	**2,336,406**	**2,451,987**	**115,580**	**TOTAL EXPENSES**	**47,867,283**	**52,391,070**	**(4,523,787)**
$	**(1,485,578)**	**$ (1,773,660)**	**$ 288,082**	**NET PROCEEDS**	**$ 9,044,241**	**$ 6,640,644**	**$ 2,403,596**

32nd D A A - OC Fair & Event Center
Statement of Operations - Summary (Unaudited)
Dept 25 - EQUESTRIAN CENTER
November 30, 2023

2023 Current Month Amount	Budget Current Month Amount	Budget $ Variance		2023 Year to Date Amount	Budget Year to Date Amount	Budget $ Variance	Full 2023 Budget
			Revenues				
$ -	$ -	$ -	Admissions to Grounds	$ -	$ -	$ -	$ -
-	-	-	Commercial Space Rental Revenue	-	-	-	-
-	-	-	Carnival and Concessions Revenue	-	-	-	-
-	-	-	Exhibits Revenue	-	-	-	-
-	-	-	Attractions Revenue	-	-	-	-
39	-	39	Miscellaneous Revenue	1,039	-	1,039	-
39	**-**	**39**	**Total OCFEC-Produced Event Revenue**	**1,039**	**-**	**1,039**	**-**
-	-	-	Facility Rental Revenue	-	-	-	-
-	-	-	Other Event Revenue	-	-	-	-
93,745	117,422	(23,677)	Equestrian Center Revenue	1,163,558	1,291,642	(128,084)	1,409,064
-	-	-	Other Operating Revenue	38	-	38	-
93,745	**117,422**	**(23,677)**	**Total Rental Revenue**	**1,163,596**	**1,291,642**	**(128,046)**	**1,409,064**
-	-	-	Interest Earnings	-	-	-	-
-	-	-	Grants	-	-	-	-
-	-	-	Other Non-Operating Revenue	-	-	-	-
-	-	-	Prior Year Revenue	-	-	-	-
-	**-**	**-**	**Total Non-Operating Revenue**	**-**	**-**	**-**	**-**
$ 93,784	**$ 117,422**	**$ (23,638)**	**Total Revenue**	**$ 1,164,635**	**$ 1,291,642**	**$ (127,007)**	**$ 1,409,064**
			Expenses				
$ 14,879	$ 25,718	$ 10,839	Payroll and Related Expense	$ 176,281	$ 282,469	$ 106,188	$ 308,187
108,200	184,864	76,664	Professional Services Expense	1,554,365	2,033,504	479,139	2,218,368
-	-	-	Directors Expense	-	-	-	-
-	-	-	Insurance Expense	-	-	-	-
-	-	-	Telephone & Postage Expense	666	-	(666)	-
-	200	200	Supplies and Equipment Expense	25,651	37,500	11,849	37,700
20,618	14,294	(6,324)	Facility and Related Expense	277,878	162,234	(115,644)	176,528
-	100	100	Publicity & Related Expense	421	1,100	679	1,200
-	-	-	Attractions Expense	-	-	-	-
-	-	-	Other Self-Prod Event Expense	-	-	-	-
-	-	-	Premium Expense	-	-	-	-
1,611	-	(1,611)	Other Operating Expense	18,143	-	(18,143)	-
145,307	**225,176**	**79,869**	**Total Operating Expense**	**2,053,406**	**2,516,807**	**463,402**	**2,741,983**
-	-	-	Depreciation Expense	-	-	-	-
-	-	-	Major Projects	-	-	-	-
-	-	-	Net Pension Adjustment - GASB 68	-	-	-	-
-	-	-	Prior Year Expense	-	-	-	-
-	**-**	**-**	**Total Non-Operating Expense**	**-**	**-**	**-**	**-**
$ 145,307	**$ 225,176**	**$ 79,869**	**Total Expense**	**$ 2,053,406**	**$ 2,516,807**	**$ 463,402**	**$ 2,741,983**
$ (51,523)	**$ (107,754)**	**$ 56,230**	**Net Proceeds**	**$ (888,770)**	**$ (1,225,165)**	**$ 336,395**	**$ (1,332,919)**