32nd D A A - OC Fair & Event Center
Statement of Operations - Summary (Unaudited)
August 31, 2024

2024 Current Month Amount	Budget Current Month Amount	Budget $ Variance		2024 Year to Date Amount	Budget Year to Date Amount	Budget $ Variance	Full 2024 Budget
			Revenues				
$ 6,946,813	$ 7,116,648	$ (169,835)	Admissions to Grounds	$ 10,717,877	$ 10,862,739	$ (144,862)	$ 11,132,739
716,310	719,300	(2,990)	Commercial Space Rental Revenue	1,190,236	1,197,900	(7,665)	1,197,900
12,282,818	11,099,400	1,183,418	Carnival and Concessions Revenue	18,650,012	16,790,000	1,860,012	16,842,250
10,254	12,798	(2,544)	Exhibits Revenue	119,102	107,536	11,566	116,351
8,585,218	7,316,303	1,268,915	Attractions Revenue	14,304,562	13,258,955	1,045,607	13,456,038
3,204,566	4,046,975	(842,409)	Miscellaneous Revenue	5,563,821	5,693,863	(130,041)	5,695,863
31,745,979	**30,311,424**	**1,434,555**	**Total OCFEC-Produced Event Revenue**	**50,545,610**	**47,910,993**	**2,634,617**	**48,441,141**
55,436	68,500	(13,064)	Facility Rental Revenue	1,206,796	1,041,000	165,796	1,699,200
491,925	453,928	37,997	Other Event Revenue	4,998,563	4,182,498	816,065	7,389,198
43,574	-	43,574	Equestrian Center Revenue	718,257	574,200	144,057	574,200
23,129	24,005	(876)	Other Operating Revenue	48,168	49,199	(1,031)	61,919
614,064	**546,433**	**67,631**	**Total Rental Revenue**	**6,971,785**	**5,846,897**	**1,124,888**	**9,724,517**
200,000	129,000	71,000	Interest Earnings	1,414,591	889,000	525,591	1,359,000
-	-	-	Grants	38,000	-	38,000	-
1,355	-	1,355	Other Non-Operating Revenue	12,301	52,336	(40,035)	53,557
-	500	(500)	Prior Year Revenue	8,994	3,000	5,994	4,000
201,355	**129,500**	**71,855**	**Total Non-Operating Revenue**	**1,473,886**	**944,336**	**529,550**	**1,416,557**
$ 32,561,398	**$ 30,987,357**	**$ 1,574,042**	**Total Revenue**	**$ 58,991,280**	**$ 54,702,226**	**$ 4,289,055**	**$ 59,582,215**
			Expenses				
$ 3,500,325	$ 3,915,573	$ 415,248	Payroll and Related Expense	$ 15,258,000	$ 17,572,158	$ 2,314,158	$ 24,319,562
3,235,632	2,836,602	(399,030)	Professional Services Expense	5,953,610	6,591,135	637,525	7,442,397
-	675	675	Directors Expense	5,251	11,055	5,804	15,055
74,644	58,351	(16,293)	Insurance Expense	409,093	430,746	21,653	663,429
15,858	19,143	3,285	Telephone & Postage Expense	147,469	136,919	(10,550)	195,591
2,119,845	1,400,857	(718,988)	Supplies and Equipment Expense	3,689,961	3,099,397	(590,564)	3,356,153
1,683,541	1,837,277	153,735	Facility and Related Expense	3,735,556	3,537,665	(197,891)	4,605,472
1,131,105	1,391,060	259,955	Publicity & Related Expense	1,753,229	2,197,985	444,756	2,299,360
4,578,347	4,390,500	(187,847)	Attractions Expense	6,992,864	6,515,500	(477,364)	6,558,000
3,054	-	(3,054)	Other Self-Prod Event Expense	266,818	250,170	(16,648)	250,170
114,544	113,300	(1,244)	Premium Expense	132,080	129,575	(2,505)	129,575
773,239	218,120	(555,119)	Other Operating Expense	1,566,510	559,154	(1,007,356)	822,309
17,230,133	**16,181,458**	**(1,048,676)**	**Total Operating Expense**	**39,910,441**	**41,031,459**	**1,121,017**	**50,657,072**
300,000	300,000	-	Depreciation Expense	2,400,000	2,400,000	-	3,600,000
10,721	37,708	26,987	Major Projects	320,234	301,664	(18,570)	452,500
-	-	-	Net Pension Adjustment - GASB 68	-	-	-	5,000,000
-	-	-	Prior Year Expense	18,552	-	(18,552)	-
310,721	**337,708**	**26,987**	**Total Non-Operating Expense**	**2,738,785**	**2,701,664**	**(37,121)**	**9,052,500**
$ 17,540,855	**$ 16,519,166**	**$ (1,021,689)**	**Total Expense**	**$ 42,649,227**	**$ 43,733,123**	**$ 1,083,896**	**$ 59,709,572**
$ 15,020,543	**$ 14,468,191**	**$ 552,353**	**Net Proceeds**	**$ 16,342,054**	**$ 10,969,103**	**$ 5,372,951**	**$ (127,358)**

32nd DAA - OC Fair & Event Center
Balance Sheet (Unaudited)
August 31, 2024 and 2023

	2024	2023
Assets		
Cash	$ 10,985,649	$ 11,416,094
Investments	57,071,784	72,982,873
Accounts Receivable	2,012,268	4,096,545
Reserve for Bad Debt	(49,643)	(45,079)
Prepaid Expenses	233,430	187,473
Deferred Outflows - Pension	4,847,718	4,847,718
Total Assets	**75,101,206**	**93,485,624**
Capital Projects in Process	42,158,193	24,640,992
Land	133,553	133,553
Buildings and Improvements	102,454,886	102,770,395
Equipment	4,548,206	9,481,719
Accumulated Depreciation	(67,808,603)	(70,073,992)
Total Capital	**81,486,235**	**66,952,667**
Total Assets	**$ 156,587,441**	**$ 160,438,291**
Liabilities		
Accounts Payable	9,647,056	28,232,669
Deferred Revenue	3,360,259	2,304,392
Payroll Liabilities	1,609,020	782,464
Deposits	21,108	13,118
Loan Payable - SB84	1,739,579	1,739,579
Compensated Absences Liability	1,754,913	1,668,515
Deferred Inflows - Pension	5,741,730	5,741,730
Pension Liability	17,066,190	17,066,190
Total Liabilities	**40,939,855**	**57,548,657**
Net Resources		
Investment in Capital Assets	66,725,946	42,411,843
Net Resources - Designated Use	504,460	504,460
Net Resources - Available for Operations	50,052,596	64,204,314
Unrestricted Net Position - Pension	(17,960,202)	(17,960,202)
Net Resources - Auction Fund	(17,268)	(17,268)
	99,305,532	89,143,147
Net Proceeds from Operations	16,342,054	13,746,487
Total Net Resources	**115,647,586**	**102,889,634**
Total Liabilities and Net Resources	**$ 156,587,441**	**$ 160,438,291**

32nd District Agricultural Association
OC Fair & Event Center

Statement of Cash Flows (Unaudited)
For the Eight Month Ended August 31, 2024

		2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Excess of Expenses Over Revenues	$	16,342,054
Adjustment to Reconcile Excess of Revenue Over Expenses to Net Cash Provided by Operating Activities:		
Non-Cash Charges (Credits) to Net Income		
Depreciation Expense	$	2,400,000
(Increase) Decrease in Assets		
(Increase) Decrease in Accounts Receivable		859,248
(Increase) Decrease in Prepaid Expenses		1,472
(Increase) Decrease in Deferred Outflows - Pension		0
Increase (Decrease) in Liabilities		
Increase (Decrease) in Accounts Payable		8,688,612
Increase (Decrease) in Deferred Revenue		1,184,356
Increase (Decrease) in Payroll Liabilities		906,032
Increase (Decrease) in Deposits		(5,649)
Increase (Decrease) in Other Liabilities/Reserve		0
Increase (Decrease) in Compensated Absence Liability		0
Increase (Decrease) in Deferred Inflows - Pension		0
Increase (Decrease) in Net Pension Liability		0
Total Adjustments	$	14,034,071
Net Cash Provided (Used) by Operating Activities	$	30,376,125
CASH FLOWS FROM INVESTING ACTIVITIES		
(Increase) Decrease in Capital Projects in Progress	$	(17,160,289)
(Increase) Decrease in Building & Improvements		0
(Increase) Decrease in Equipment		0
Net Cash Provided (Used) by Investing Activities	$	(17,160,289)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net Cash Provided (Used) by Financing Activities		0
NET INCREASE (DECREASE) IN CASH	$	13,215,836
Cash and Cash Equivalent - January 1, 2024		54,841,597
Cash and Cash Equivalent - End of Period - August 31, 2024	**$**	**68,057,433**

32nd DAA - OC Fair & Event Center
MTD and YTD Actual vs. Budget Comparison
August 31, 2024

2024 Month Actual	2024 Month Budget	Variance		2024 YTD Actual	2024 YTD Budget	Variance
			OCFEC-PRODUCED EVENT REVENUE			
			ADMISSIONS TO GROUNDS			
$ 6,946,813	$ 7,116,648	$ (169,835)	Gate Admissions	$ 10,717,877	$ 10,862,739	$ (144,862)
$ -	-	-	Advance Admissions	-	-	-
$ 6,946,813	7,116,648	(169,835)	Subtotal	10,717,877	10,862,739	(144,862)
$ 716,310	719,300	(2,990)	COMMERCIAL SPACE RENTALS	1,190,236	1,197,900	(7,665)
			CARNIVAL & CONCESSIONS			
$ 4,987,087	4,700,000	287,087	Carnival	7,844,454	7,080,000	764,454
$ 7,295,731	6,399,400	896,331	Concessions	10,805,558	9,710,000	1,095,558
$ 12,282,818	11,099,400	1,183,418	Subtotal	18,650,012	16,790,000	1,860,012
			EXHIBITS REVENUE			
$ 1,661	2,000	(339)	Entry Fees	103,840	93,700	10,140
$ -	-	-	Exhibit Awards	-	-	-
$ 8,593	10,798	(2,205)	Garden Classes & Misc Sales	15,262	13,836	1,426
$ 10,254	12,798	(2,544)	Subtotal	119,102	107,536	11,566
$ 8,585,218	7,316,303	1,268,915	ATTRACTIONS REVENUE	14,304,562	13,258,955	1,045,607
			MISC OCFEC-PRODUCED EVENT REVENUE			
$ 2,032,935	1,974,000	58,935	Parking	3,338,520	3,243,000	95,520
$ 1,012,269	1,949,950	(937,681)	Sponsorships	1,711,167	1,963,950	(252,783)
$ 32,545	1,825	30,720	Livestock Auction Receipts	292,944	268,963	23,981
$ 113,361	112,300	1,061	Camping	184,965	184,100	865
$ 13,456	8,900	4,557	Exhibitor Fees	36,226	33,850	2,376
$ -	-	-	Miscellaneous Other Self Produced Revenue	-	-	-
$ 3,204,566	4,046,975	(842,409)	Subtotal	5,563,821	5,693,863	(130,041)
$ 31,745,979	**30,311,424**	**1,434,555**	**TOTAL OCFEC-PRODUCED EVENT REVENUE**	**50,545,610**	**47,910,993**	**2,634,617**
			RENTAL REVENUE			
			RENTAL OF FACILITIES			
$ -	-	-	Facility Rental Fees	-	-	-
$ -	-	-	Grounds Wide Rentals	28,610	28,300	310
$ 14,250	14,300	(50)	Building 10	206,625	182,900	23,725
$ -	-	-	Building 12	96,225	126,200	(29,975)
$ -	-	-	Building 13	-	-	-
$ 6,875	8,400	(1,525)	Building 14	122,450	127,300	(4,850)
$ -	-	-	Building 15	-	-	-
$ 6,625	6,600	25	Building 16	80,825	75,500	5,325
$ 3,325	3,300	25	The Hangar	167,350	127,000	40,350
$ 7,050	7,000	50	Parade of Products	69,325	75,200	(5,875)
$ 5,000	6,600	(1,600)	Breezeway	76,550	67,600	8,950
$ -	-	-	Wine Courtyard	2,500	500	2,000
$ -	400	(400)	Silo Building	2,950	3,200	(250)
$ -	-	-	Memorial Gardens	-	-	-
$ -	-	-	Millennium Barn	4,550	-	4,550
$ -	-	-	Little Theater	6,800	1,700	5,100
$ -	-	-	Baja Blues Restaurant	3,850	-	3,850
$ -	-	-	Building 33	-	-	-
$ -	-	-	Livestock Office	-	-	-
$ -	-	-	Equestrian Center Arenas	1,400	-	1,400
$ -	-	-	Equestrian Center Stalls	-	-	-
$ -	-	-	Equestrian Center Other Facilities	-	-	-
$ 6,036	7,000	(964)	Parking Lot	170,784	137,900	32,884
$ 250	300	(50)	Lawns	16,525	3,700	12,825
$ -	5,100	(5,100)	Event Camping	28,440	25,100	3,340
$ -	-	-	Festival Grounds	-	-	-
$ 1,425	1,400	25	Mall	43,463	14,700	28,763
$ -	3,100	(3,100)	Grandstand Arena	16,775	15,200	1,575
$ -	-	-	Arlington Amphitheater	-	-	-
$ -	-	-	East Lawn/ Carnival Lot	-	-	-
$ -	-	-	Trailer Rallies	-	-	-
$ -	-	-	Individual Camping	32,280	21,000	11,280
$ -	-	-	Gazebo Rental	-	-	-
$ 4,600	5,000	(400)	Pacific Amphitheater	28,520	8,000	20,520
$ 55,436	68,500	(13,064)	Subtotal	1,206,796	1,041,000	165,796
			OTHER RENTAL EVENT REVENUES			
$ -	-	-	Interim Admissions	32,500	32,000	500

32nd DAA - OC Fair & Event Center
MTD and YTD Actual vs. Budget Comparison
August 31, 2024

	2024 Month Actual	2024 Month Budget	Variance		2024 YTD Actual	2024 YTD Budget	Variance
$	404,775	350,128	54,647	Interim Parking	2,461,808	2,023,198	438,610
$	42,074	46,900	(4,827)	Revenue from Personnel Services	1,271,607	1,065,500	206,107
$	27,603	18,700	8,903	Equipment Rentals	520,329	436,700	83,629
$	10,122	28,700	(18,578)	Year-Round Concessions	550,678	469,100	81,578
$	3,352	5,500	(2,148)	Outside Caterers	129,301	124,000	5,301
$	4,000	4,000	-	Outdoor Signs	32,340	32,000	340
$	-	-	-	Promotional Revenue	-	-	
$	-	-	-	Storage	-	-	
$	491,925	453,928	37,997	Subtotal	4,998,563	4,182,498	816,065
				EQUESTRIAN CENTER REVENUES			
$	32,465	-	32,465	Stall Rentals	551,540	435,000	116,540
$	222	-	222	Locker Rentals	5,791	3,900	
$	10,127	-	10,127	Feed	145,732	126,000	
$	760	-	760	Trailers/Misc	15,194	9,300	
$	43,574	-	43,574	Subtotal	718,257	574,200	144,057
$	-	-	-	Horse Show Entry Fees	-	-	
$	-	-	-	Donated Awards	-	-	
$	-	-	-	Stall Fees	-	-	
$	-	-	-	Other	-	-	
				OTHER RENTAL REVENUES			0
$	-	-	-	Pay Phone Commissions	-	-	
$	-	-	-	Vending	-	-	
$	-	-	-	Fines	-	-	
$	15,051	24,005	(8,954)	Miscellaneous Rental Revenues	35,120	40,199	(5,079)
$	15,051	24,005	(8,954)	Subtotal	35,120	40,199	(5,079)
$	**605,986**	**546,433**	**59,553**	**TOTAL RENTAL REVENUE**	**6,958,737**	**5,837,897**	**1,120,840**
$	**32,351,965**	**30,857,857**	**1,494,109**	**TOTAL OPERATING REVENUE**	**57,504,346**	**53,748,890**	**3,755,457**
				NON-OPERATING REVENUE			
$	200,000	129,000	71,000	Interest Earnings	1,414,591	889,000	525,591
$	8,078	-	8,078	Discounts Earned	13,048	9,000	4,048
$	-	-	-	Grants	38,000	-	38,000
$	-	-	-	Sale of Assets	-	-	
$	1,355	-	1,355	Donations	12,301	52,336	(40,035)
$	-	500	(500)	Prior Year Revenue	8,994	3,000	5,994
							-
$	**209,433**	**129,500**	**79,933**	**TOTAL NON-OPERATING REVENUE**	**1,486,934**	**953,336**	**533,598**
$	**32,561,398**	**30,987,357**	**1,574,042**	**TOTAL REVENUE**	**58,991,280**	**54,702,226**	**4,289,055**
				OPERATING EXPENSES			
				Payroll and Related:			
$	781,036	867,226	86,190	Salaries/Wages - Permanents	5,852,789	6,543,794	(691,005)
$	113,257	86,542	(26,715)	Salaries/Wages - Overtime	226,537	209,525	17,011
$	1,924,332	2,087,295	162,963	Salaries/Wages - Temporaries	4,756,592	5,342,504	(585,912)
$	679,008	851,510	172,503	Employee Benefits	4,374,439	5,290,485	(916,046)
$	2,693	7,900	5,207	Travel Expense	31,062	75,350	(44,288)
$	-	15,100	15,100	Training and Recruiting Expense	16,583	110,500	(93,917)
$	3,500,325	3,915,573	415,248	Subtotal	15,258,000	17,572,158	(2,314,158)
				Professional Services:			
$	3,218,061	2,817,877	(400,184)	Professional Services	5,896,473	6,544,410	(647,937)
$	17,571	18,725	1,154	Judges	57,137	46,725	10,412
$	3,235,632	2,836,602	(399,030)	Subtotal	5,953,610	6,591,135	(637,525)
				Directors Expense:			
$	-	-	-	Directors Expense	2,369	4,950	(2,581)
$	-	675	675	Directors Mtg Expense	2,882	6,105	(3,223)
$	-	675	675	Subtotal	5,251	11,055	(5,804)
$	74,644	58,351	(16,293)	Insurance Expense	409,093	430,746	(21,653)
$	15,858	19,143	3,285	Telephone & Postage	147,469	136,919	10,550
				Supplies and Equipment:			

32nd DAA - OC Fair & Event Center
MTD and YTD Actual vs. Budget Comparison
August 31, 2024

	2024 Month Actual	2024 Month Budget	Variance		2024 YTD Actual	2024 YTD Budget	Variance
$	11,669	10,450	(1,219)	Office Supplies	134,460	105,725	28,735
$	1,537	22,150	20,613	Signs/Banners	125,698	136,700	(11,002)
$	155	3,050	2,895	Decorations/Props	96,535	132,600	(36,065)
$	-	6,500	6,500	Small Equipment	49,906	62,340	(12,434)
$	-	45	45	Audio Visual	2,298	3,360	(1,062)
$	-	1,889	1,889	Software	30,402	25,562	4,840
$	-	3,000	3,000	Computer Hardware & Peripherals	10,835	19,000	(8,165)
$	(1,193)	2,450	3,643	Farm	77,832	102,500	(24,668)
$	80	26,000	25,920	Ticketing/Wristbands	28,401	60,680	(32,279)
$	2,069,763	1,264,023	(805,740)	Equipment Rental	2,902,358	2,188,933	713,425
$	35,304	53,900	18,596	Equipment Maintenance & Supplies	128,875	158,400	(29,525)
$	2,530	7,400	4,870	Uniforms & Laundry	102,364	103,597	(1,233)
$	2,119,845	1,400,857	(718,988)	Subtotal	3,689,961	3,099,397	590,564
				Facility and Related:			
$	11,350	27,525	16,175	Maintenance of Buildings/Grounds	253,298	218,850	34,448
$	188,585	308,652	120,067	Utilities	706,801	987,415	(280,614)
$	1,310,185	1,350,100	39,915	Trash/Waste Removal	2,231,670	1,893,100	338,570
$	-	-	-	Rental of Facilities	-	-	-
$	173,422	151,000	(22,422)	Special Repairs	543,787	438,300	105,487
$	1,683,541	1,837,277	153,735	Subtotal	3,735,556	3,537,665	197,891
				Publicity and Related:			
$	9,437	15,000	5,563	Photography	15,138	23,000	(7,863)
$	-	-	-	Newsletters	-	-	-
$	-	-	-	Contests	-	800	(800)
$	1,979	3,750	1,771	Printing	48,025	84,350	(36,325)
$	9,600	15,000	5,400	Advertising - Outdoor	221,431	230,000	(8,569)
$	99,293	75,000	(24,293)	Advertising - Radio	104,483	176,000	(71,517)
$	382,676	475,000	92,324	Advertising - TV	383,905	475,000	(91,095)
$	-	35,000	35,000	Advertising - Print	4,760	135,500	(130,740)
$	510,936	488,000	(22,936)	Advertising - Online	658,619	603,600	55,019
$	-	7,500	7,500	Promotional Expense	35,627	109,700	(74,073)
$	-	-	-	Brochure Printing	-	2,000	(2,000)
$	-	-	-	Buttons Printing	-	3,375	(3,375)
$	-	-	-	Media Relations	935	1,000	(65)
$	27,639	23,000	(4,639)	Public Relations Expense	34,070	32,100	1,970
$	-	-	-	Manager's P/R Expense	-	-	
$	-	-	-	Other Pre-Fair Stunts	-	-	
$	-	-	-	Design & Production	300	-	300
$	89,546	251,310	161,764	Sponsorships	235,548	312,810	(77,262)
$	-	2,500	2,500	Special Projects	10,389	8,750	1,639
$	1,131,105	1,391,060	259,955	Subtotal	1,753,229	2,197,985	(444,756)
				Self-Produced Events Attractions Expense:			
$	364,650	650,000	285,350	Arena/Hangar Acts	409,900	650,000	(240,100)
$	190,355	434,500	244,145	Grounds Acts	370,470	454,500	(84,030)
$	3,884,500	3,150,000	(734,500)	Major Acts	6,068,425	5,250,000	818,425
$	138,842	156,000	17,158	Attractions Expense	138,842	156,000	(17,158)
$	-	-	-	Merchandise	5,227	5,000	227
$	4,578,347	4,390,500	(187,847)	Subtotal	6,992,864	6,515,500	477,364
				Other Self-Produced Event Expense:			
$	-	-	-	Competition Handbook	-	-	-
$	3,054	-	(3,054)	Jr. Livestock Auction Costs	266,818	250,170	16,648
$	3,054	-	(3,054)	Subtotal	266,818	250,170	16,648
				Premium Expense:			
$	118,879	113,000	(5,879)	Cash Premiums	118,879	113,000	5,879
$	(4,335)	300	4,635	Trophies, Ribbons	13,201	16,575	(3,374)
$	114,544	113,300	(1,244)	Subtotal	132,080	129,575	
				Other Operating Expenses:			
$	5,135	6,600	1,465	Cash Shortages/(Overages)	14,251	14,425	(174)
$	2,984	1,020	(1,964)	Dues & Subscriptions	72,157	74,329	(2,172)
$	-	-	-	Bad Debt Expense	-	-	-
$	229,424	210,500	(18,924)	Bank Charges	472,855	469,800	3,055
$	535,696	-	(535,696)	Miscellaneous Expense	1,007,248	600	1,006,648
$	773,239	218,120	(555,119)	Subtotal	1,566,510	559,154	1,007,356
$	**17,230,133**	**16,181,458**	**(1,048,676)**	**TOTAL OPERATING EXPENSE**	**39,910,441**	**41,031,459**	**(1,121,017)**

32nd DAA - OC Fair & Event Center
MTD and YTD Actual vs. Budget Comparison
August 31, 2024

	2024 Month Actual	2024 Month Budget	Variance		2024 YTD Actual	2024 YTD Budget	Variance
				Non-Operating Expenses			
$	300,000	300,000	-	Depreciation Expense	2,400,000	2,400,000	-
$	10,721	37,708	26,987	Major Projects	320,234	301,664	18,570
$	-	-	-	Carnival Funded Expenditures	-	-	-
$	-	-	-	Loss on Sale of Asset	-	-	-
$	-	-	-	Debt Service	-	-	-
$	-	-	-	Net Pension Adjustment - GASB 68	-	-	-
$	-	-	-	Prior Year Expense	18,552	-	18,552
$	**310,721**	**337,708**	**26,987**	**TOTAL NON-OPERATING EXPENSE**	**2,738,785**	**2,701,664**	**37,121**
$	**17,540,855**	**16,519,166**	**(1,021,689)**	**TOTAL EXPENSES**	**42,649,227**	**43,733,123**	**(1,083,896)**
$	**15,020,543**	**$ 14,468,191**	**$ 552,353**	**NET PROCEEDS**	**$ 16,342,054**	**$ 10,969,103**	**$ 5,372,951**