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## ***BOARD OF DIRECTORS AGENDA REPORT***

MEETING DATE: **NOVEMBER 21, 2024** ITEM: **9A**

SUBJECT: **Presentation of the 2025 Budget and Vote on Whether or Not to Approve**

DATE: November 15, 2024

FROM: Michele Richards, CEO

PRESENTATION BY: Michele Richards, CEO and Melissa Au-Yeung, CAO

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### *Action Item*

### **BACKGROUND**

The Financial Monitoring and Audit Committee hosted a public budget study session on November 13, 2024 at which staff presented a draft of the 2025 operating budget. The committee had no recommended changes to the draft.

Staff will present the draft budget to the full Board, and the Board will discuss and vote on whether or not to approve the budget for 2025.

### **RECOMMENDATION**

The Financial Monitoring & Audit Committee, and staff recommend approval of the 2025 budget as presented.